



ARYAVART BANK

HEAD OFFICE

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

FORM - "A"

BALANCE SHEET AS ON 31st MARCH, 2021

(Amount in Rs.)

| CAPITAL & LIABILITIES | Schedule | As on 31.03.2021 | As on 31.03.2020 |
|--|----------|-----------------------------|-----------------------------|
| Capital | 1 | 1,53,86,43,950.00 | 1,53,86,43,950.00 |
| Reserves & Surplus | 2 | 20,01,78,90,576.01 | 18,96,73,72,910.94 |
| Deposits | 3 | 3,01,60,78,11,411.62 | 2,80,14,13,28,733.25 |
| Borrowings | 4 | 21,11,80,77,788.80 | 18,16,79,42,712.35 |
| Other Liabilities & Provisions | 5 | 8,94,80,01,055.41 | 14,46,82,17,519.25 |
| TOTAL | | 3,53,23,04,24,781.84 | 3,33,28,35,05,825.79 |
| ASSETS | | | |
| Cash & Balances with Reserve Bank of India | 6 | 16,89,78,41,706.00 | 14,15,37,19,303.19 |
| Balances with Banks and Money at Call & Short Notice | 7 | 69,10,06,85,157.25 | 69,50,93,51,129.42 |
| Investments | 8 | 63,60,94,71,416.00 | 58,92,07,82,448.00 |
| Advances | 9 | 1,80,35,30,66,570.28 | 1,74,82,30,10,317.73 |
| Fixed Assets | 10 | 82,70,31,001.36 | 75,91,57,220.75 |
| Other Assets | 11 | 22,44,23,28,930.95 | 15,11,74,85,406.70 |
| TOTAL | | 3,53,23,04,24,781.84 | 3,33,28,35,05,825.79 |
| Contingent Liabilities | 12 | 1,33,41,71,969.73 | 1,11,65,99,867.50 |
| Bills for Collections | | 9,24,86,778.91 | 9,23,41,278.91 |
| Significant Accounting Policies | 17 | | |
| Notes of Accounts | 18 | | |

Schedule 1 to 18 form integral part of
Accounts
"As per our report of even date
attached"

For and on behalf of the Board of Directors

For Amit Ray & Co.
Chartered Accountant
FRN - 000483G



(CA Abhishek Sharma)
Partner
M.No. - 403861

Date: 02-06-2021
Place : Lucknow

(S.B. Singh)
Chairman

(Brij Lal)
Bank of India Nominee

(Amit Kumar)
RBI Nominee

(T.P. Manoj)
NABARD Nominee

(Pramod Kumar)
Govt. of UP Nominee

(Ram Krishna)
Govt. of UP Nominee

(Haresh Chand Mangal)
Bank of India Nominee

DIRECTORS





ARYAVART BANK

HEAD OFFICE

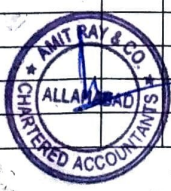
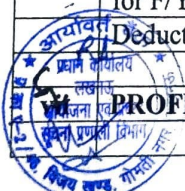
A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 1 - CAPITAL

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|----|--|--------------------------|--------------------------|
| i | Authorised Capital (200,00,00,000 shares of Rs. 10 each) | 20,00,00,00,000.00 | 20,00,00,00,000.00 |
| ii | Issued, Subscribed, Called up & paid Capital | 1,53,86,43,950.00 | 1,53,86,43,950.00 |
| | TOTAL | 1,53,86,43,950.00 | 1,53,86,43,950.00 |

SCHEDULE 2 - RESERVES & SURPLUS

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|-----|--|---------------------------|---------------------------|
| i | Statutory Reserve | | |
| | Opening Balance | 5,81,80,68,132.66 | 5,66,80,68,132.66 |
| | Additions during the period | 30,00,00,000.00 | 15,00,00,000.00 |
| | Deductions during the period | - | - |
| | TOTAL (i) | 6,11,80,68,132.66 | 5,81,80,68,132.66 |
| ii | Capital Reserve | | |
| | Opening Balance | 31,25,14,595.99 | 30,48,06,029.69 |
| | Additions during the period | 3,81,92,167.00 | 77,08,566.30 |
| | Deductions during the period | - | - |
| | TOTAL (ii) | 35,07,06,762.99 | 31,25,14,595.99 |
| iii | Share Premium | - | - |
| iv | Revenue and other Reserve | | |
| A | Investment Fluctuation Reserve | | |
| | Opening Balance | 1,00,00,000.00 | 1,00,00,000.00 |
| | Additions during the period | - | - |
| | Deductions during the period | - | - |
| | TOTAL (iv-A) | 1,00,00,000.00 | 1,00,00,000.00 |
| B | Other Reserve | | |
| | Opening Balance | 11,60,24,36,577.58 | 11,51,38,45,732.58 |
| | Additions during the period | 60,63,25,498.07 | 15,85,90,845.00 |
| | Deductions during the year (transferred to Special Reserve u/s 36(1) (viii) for F/Y 2018-19) | - | 7,00,00,000.00 |
| | TOTAL (iv-B) | 12,20,87,62,075.65 | 11,60,24,36,577.58 |
| C | IT Development Fund | | |
| | Opening Balance | 40,00,00,000.00 | 35,00,00,000.00 |
| | Additions during the period | - | 5,00,00,000.00 |
| | Deductions during the period | - | - |
| | TOTAL (iv-C) | 40,00,00,000.00 | 40,00,00,000.00 |
| D | HR Development Fund | | |
| | Opening Balance | 25,00,00,000.00 | 20,00,00,000.00 |
| | Additions during the period | 2,00,00,000.00 | 5,00,00,000.00 |
| | Deductions during the period | - | - |
| | TOTAL (iv-D) | 27,00,00,000.00 | 25,00,00,000.00 |
| v | Investment Reserves Fund | | |
| | Opening Balance | 25,62,00,000.00 | 25,62,00,000.00 |
| | Additions during the period | - | - |
| | Deductions during the period | - | - |
| | TOTAL (v) | 25,62,00,000.00 | 25,62,00,000.00 |
| vi | Special Reserve Fund u/s 36(1)(viii) | | |
| | Opening Balance | 31,81,53,604.71 | 21,31,53,604.71 |
| | Additions during the period | 8,60,00,000.00 | 3,50,00,000.00 |
| | Additions during the year (transferred u/s 36(1)(viii) for F/Y 2018-19 from Other Reserve) | - | 7,00,00,000.00 |
| | Deductions during the period | - | - |
| | TOTAL (vi) | 40,41,53,604.71 | 31,81,53,604.71 |
| | PROFIT DURING THE QUARTER | | |
| | GRAND TOTAL (i to vii) | 20,01,78,90,576.01 | 18,96,73,72,910.94 |





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A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 3 - DEPOSITS

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|-----|---|-----------------------------|-----------------------------|
| i | Demand Deposits | | |
| | From Banks | 3,99,16,716.20 | - |
| | From Others | 10,23,16,53,517.75 | 7,85,67,92,701.52 |
| ii | Savings Bank Deposits | 2,09,16,34,42,889.94 | 1,92,57,33,02,578.36 |
| iii | Term Deposits | | |
| | From Banks | 38,83,82,503.19 | - |
| | From Others | 81,78,44,15,784.54 | 79,71,12,33,453.38 |
| | TOTAL | 3,01,60,78,11,411.62 | 2,80,14,13,28,733.25 |
| i | Deposits of Branches in India | 3,01,60,78,11,411.62 | 2,80,14,13,28,733.25 |
| ii | Deposits of Branches outside India | NIL | NIL |
| | TOTAL | 3,01,60,78,11,411.62 | 2,80,14,13,28,733.25 |

SCHEDULE 4 - BORROWINGS

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|-----|--|---------------------------|---------------------------|
| | Borrowings in India | | |
| i | Reserve Bank of India | NIL | NIL |
| ii | Other Banks | 2,76,26,48,561.36 | 11,77,85,99,181.46 |
| iii | Other Institutions and agencies | 18,35,54,29,227.44 | 6,38,93,43,530.89 |
| | Borrowings outside India | NIL | NIL |
| | TOTAL (I & II) | 21,11,80,77,788.80 | 18,16,79,42,712.35 |
| | Secured Borrowings including I & II above | 21,11,80,77,788.80 | 18,16,79,42,712.35 |

SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|-----|---------------------------------------|--------------------------|---------------------------|
| I | Bills Payable | 76,67,62,363.59 | 73,83,47,700.04 |
| II | Inter Office Adjustments (Net) | 13,26,579.94 | 31,55,15,435.10 |
| III | Interest Accrued | 44,00,35,745.31 | 34,11,91,688.66 |
| IV | Others (including provisions) | 7,73,98,76,366.57 | 13,07,31,62,695.45 |
| | TOTAL | 8,94,80,01,055.41 | 14,46,82,17,519.25 |





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SCHEDULE 6 - CASH & BALANCES WITH RESERVE BANK OF INDIA

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|----|--|---------------------------|---------------------------|
| I | Cash in Hand (including foreign currency notes - NIL) | 2,85,93,41,706.00 | 2,61,41,19,303.19 |
| II | Balance with Reseve Bank of India | | |
| a) | In Current Account | 14,03,85,00,000.00 | 11,53,96,00,000.00 |
| b) | In other Accounts | NIL | NIL |
| | TOTAL | 16,89,78,41,706.00 | 14,15,37,19,303.19 |

SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|------|--------------------------------|---------------------------|---------------------------|
| | In India | | |
| (i) | Balance with Banks | | |
| (a) | In Current Accounts | 2,32,36,85,157.25 | 8,12,50,03,786.42 |
| (b) | In Other Deposits Accounts | 66,77,70,00,000.00 | 61,38,43,47,343.00 |
| | | | |
| (ii) | Money at Call and Short Notice | | |
| (a) | With Banks | - | - |
| (b) | With other Institutions | - | - |
| | TOTAL (I) | 69,10,06,85,157.25 | 69,50,93,51,129.42 |
| | Outside India | | |
| (a) | In Current Accounts | - | - |
| (b) | In Other Deposits Accounts | - | - |
| (c) | Money at Call and Short Notice | - | - |
| | TOTAL (II) | - | - |
| | GRAND TOTAL (I+II) | 69,10,06,85,157.25 | 69,50,93,51,129.42 |

SCHEDULE 8 - INVESTMENTS

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|-------|----------------------------------|---------------------------|---------------------------|
| | Investments in India | | |
| (i) | Government Securities | 61,21,17,63,614.00 | 53,03,77,39,646.00 |
| (ii) | Other Approved Securities | - | - |
| (iii) | Shares | 26,82,800.00 | 26,82,800.00 |
| (iv) | Debentures and Bonds | 1,23,50,30,002.00 | 1,78,03,60,002.00 |
| (v) | Others (Mutual Funds Units, etc) | 1,15,99,95,000.00 | 4,10,00,00,000.00 |
| | TOTAL | 63,60,94,71,416.00 | 58,92,07,82,448.00 |
| | | | |
| | Investments outside India | NIL | NIL |
| | | | |
| | GRAND TOTAL | 63,60,94,71,416.00 | 58,92,07,82,448.00 |
| | Gross value of Investment | 63,60,94,71,416.00 | 58,92,07,82,448.00 |
| | Less: Provision for Depreciation | - | - |
| | Net Value of Investment | 63,60,94,71,416.00 | 58,92,07,82,448.00 |





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SCHEDULE 9 - ADVANCES

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|--------------|--|-----------------------------|-----------------------------|
| (i) | Bills Purchased and Discounted | - | - |
| (ii) | Cash Credit/Overdraft & Loans repayable on demand | 1,80,06,12,57,607.69 | 1,67,87,46,66,224.99 |
| | Less: InterBank Participation Certificate - Issued | 1,00,00,00,000.00 | - |
| | Add: InterBank Participation Certificate - Participated | - | - |
| | Net Cash Credit/Overdraft & Loans repayable on demand | - | - |
| (iii) | Term Loans | 30,61,04,86,361.15 | 31,01,44,73,947.66 |
| | TOTAL (A) | 2,09,67,17,43,968.84 | 1,98,88,91,40,172.65 |
| (i) | Secured by Tangible Assets | 2,05,04,70,23,208.80 | 1,97,22,89,52,846.43 |
| (ii) | Covered by Bank/Govt. Guarantee | 60,55,34,518.13 | 61,52,53,688.35 |
| (iii) | Unsecured | 4,01,91,86,241.91 | 1,04,49,33,637.87 |
| | TOTAL (B) | 2,09,67,17,43,968.84 | 1,98,88,91,40,172.65 |
| I | Advance in India | | |
| (i) | Priority Sector | 2,00,53,96,10,470.07 | 1,90,39,76,04,770.59 |
| | Less: Priority Sector Lending Certificate | 33,00,00,00,000.00 | 33,70,50,00,000.00 |
| | Less: InterBank Participation Certificate - Issued | 1,00,00,00,000.00 | - |
| | Add: InterBank Participation Certificate - Participated | - | - |
| | Net Priority Sector | 1,67,53,96,10,470.07 | 1,56,69,26,04,770.59 |
| (ii) | Public Sector | - | - |
| (iii) | Banks | - | - |
| (iv) | Others | 9,13,21,33,498.77 | 8,49,15,35,402.06 |
| | Add: Priority Sector Lending Certificate | 33,00,00,00,000.00 | 33,70,50,00,000.00 |
| | Net Others | 42,13,21,33,498.77 | 42,19,65,35,402.06 |
| | TOTAL (C-I) | 2,09,67,17,43,968.84 | 1,98,88,91,40,172.65 |
| | Add : Advance Nature | | 3,32,58,45,267.71 |
| C-I | | 2,09,67,17,43,968.84 | 2,02,21,49,85,440.36 |
| C-II | Advances outside India | - | - |
| C-III | Prudential Write Off | 22,80,10,46,286.86 | 9,01,03,42,859.36 |
| C-IV | Provision for URI | 1,98,75,69,394.70 | 4,34,91,86,441.27 |
| | Gross Advances (I+II-III-IV) | 1,84,88,31,28,287.28 | 1,88,85,54,56,139.73 |
| C-V | PROVISIONS FOR NPA | 4,53,00,61,717.00 | 14,03,24,45,822.00 |
| | GRAND TOTAL C (I+II-III-IV-V) | 1,80,35,30,66,570.28 | 1,74,82,30,10,317.73 |





ARYAVART BANK

HEAD OFFICE

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 10 - FIXED ASSETS

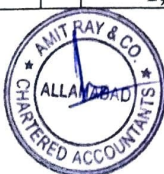
| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|-------------|--|------------------------|------------------------|
| I. | Premises | | |
| | At cost as at 1st April | 26,97,77,584.09 | 26,92,85,340.05 |
| | Additions during the period | - | 4,92,244.04 |
| | Deductions during the period | - | - |
| | Depreciation to date | 3,41,24,935.00 | 3,11,64,687.88 |
| | TOTAL | 23,56,52,649.09 | 23,86,12,896.21 |
| II. | Other Fixed Assets (Including Furniture & Fixtures) | | |
| | At cost as at 1st April | 2,55,17,48,370.21 | 2,51,43,25,866.08 |
| | Additions during the period | 11,53,77,247.43 | 7,33,30,446.38 |
| | Deductions during the period | 59,50,245.49 | 3,59,07,941.98 |
| | Depreciation to date | 2,17,74,39,072.48 | 2,05,51,71,289.94 |
| | TOTAL | 48,37,36,299.67 | 49,65,77,080.54 |
| III. | Capital Work-in-Progress | | |
| | FRRC , Routers | 10,76,42,052.60 | 2,39,67,244.00 |
| | Total | 10,76,42,052.60 | 2,39,67,244.00 |
| | GRAND TOTAL (I+II+III) | 82,70,31,001.36 | 75,91,57,220.75 |

SCHEDULE 11 - OTHER ASSETS

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|------------|---|---------------------------|---------------------------|
| I | Inter Office Adjustments (net) | - | - |
| II | Interest Accrued | 7,25,72,63,956.08 | 5,71,04,91,229.42 |
| III | Tax paid in advance/tax deducted at source | 3,42,86,07,535.03 | 4,50,40,89,958.20 |
| IV | Stationery and Stamps | 2,76,361.95 | 3,09,158.70 |
| V | Others | 11,75,61,81,077.89 | 8,22,84,40,328.09 |
| VI | Less Advance nature | | 3,32,58,45,267.71 |
| | TOTAL | 22,44,23,28,930.95 | 15,11,74,85,406.70 |

SCHEDULE 12 - CONTINGENT LIABILITIES

| | Particulars | As on 31.03.2021 | As on 31.03.2020 |
|------------|--|--------------------------|--------------------------|
| I | Claims against Bank not acknowledge as debts | 85,052.00 | 85,052.00 |
| II | Liabilities for partly paid investment | NIL | NIL |
| III | Liabilities on account of outstanding forwards exchange contracts | NIL | NIL |
| IV | Guarantees given on behalf of constituents in India | | |
| | (a) In India | 24,07,76,985.00 | 23,38,64,854.00 |
| | (b) Outside India | NIL | NIL |
| V | Acceptances, endorsements and other obligations | 9,24,86,778.91 | 9,23,41,278.91 |
| VI | Other items for which Bank is contingently liable DEAF | 1,00,08,23,153.82 | 79,03,08,682.59 |
| | TOTAL | 1,33,41,71,969.73 | 1,11,65,99,867.50 |





ARYAVART BANK

HEAD OFFICE

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

Form - B

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH, 2021

(Amount in Rs.)

| | Particulars | Schedule | For the Period Ended MAR. 2021 | For the Period Ended MAR. 2020 |
|-------------|--|----------|--------------------------------|--------------------------------|
| I. | <u>INCOME</u> | | | |
| | Interest Earned | 13 | 26,80,22,71,841.94 | 23,95,73,09,519.67 |
| | Other Income | 14 | 4,61,82,97,418.99 | 3,42,96,38,681.72 |
| | TOTAL | | 31,42,05,69,260.93 | 27,38,69,48,201.39 |
| II. | <u>EXPENDITURE</u> | | | |
| | Interest Expended | 15 | 12,26,11,05,968.23 | 12,46,55,18,169.11 |
| | Operating Expenses | 16 | 6,94,76,90,294.84 | 6,64,13,00,554.32 |
| | Provisions & Contingencies | 16A | 11,16,12,55,332.79 | 7,82,88,30,066.66 |
| | TOTAL | | 30,37,00,51,595.86 | 26,93,56,48,790.09 |
| III. | <u>PROFIT / LOSS</u> | | | |
| | Net Profit for the Year | | 1,05,05,17,665.07 | 45,12,99,411.30 |
| | Less: Provision for Deferred Tax Liability | | - | - |
| | Less: Provision for Income Tax for Earlier Years | | - | - |
| | Net Profit available for appropriation | | 1,05,05,17,665.07 | 45,12,99,411.30 |
| IV. | <u>APPROPRIATIONS</u> | | | |
| | Transfer to: | | | |
| i. | Statutory Reserve | | 30,00,00,000.00 | 15,00,00,000.00 |
| ii. | Capital Reserve | | 3,81,92,167.00 | 77,08,566.30 |
| iii | Revenue & Other Reserves | | | |
| a | IFR | | NIL | NIL |
| | iiiA. Other Reserves | | 60,63,25,498.07 | 15,85,90,845.00 |
| | iiiB. IT Development Fund | | NIL | 5,00,00,000.00 |
| | iiiC. HR Development Fund | | 2,00,00,000.00 | 5,00,00,000.00 |
| iv | Investment Reserve Fund (IRF) | | NIL | NIL |
| v | Special Reserve Fund | | 8,60,00,000.00 | 3,50,00,000.00 |
| | TOTAL | | 1,05,05,17,665.07 | 45,12,99,411.30 |

Schedule 1 to 18 form integral part of

Accounts

As per our report of even date attached"



Amit Ray & Co.
Chartered Accountant
FRN - 000483C

Abhishek Sharma

(CA Abhishek Sharma)
Partner
M.No. - 403861



Date: 02-06-2021
Place: Lucknow

For and on behalf of the Board of Directors

(S.B. Singh)

(S.B. Singh)
Chairman

(Brij Lal)

(Brij Lal)
Bank of India Nominee

(Amit Kumar)
RBI Nominee

(T.P. Manoj)

(T.P. Manoj)
NABARD Nominee

(Pranod Kumar)

(Pranod Kumar)
Govt. of UP Nominee

(Ram Krishna)

(Ram Krishna)
Govt. of UP Nominee

(Haresh Chand Mangal)
Bank of India Nominee

DIRECTORS



ARYAVART BANK

HEAD OFFICE

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 13 - INTEREST EARNED

| | Particulars | For the Period Ended MAR. 2021 | For the Period Ended MAR. 2020 |
|------|---|-----------------------------------|-----------------------------------|
| i. | Interest / Discount on Advances/bills | 18,69,25,68,324.07 | 15,62,32,44,205.33 |
| ii. | Income on Investments | 4,33,70,54,753.51 | 4,79,07,00,782.24 |
| iii. | Interest on balance with Reserve Bank of India & other Inter Bank Funds | 3,77,26,48,764.36 | 3,54,33,64,532.10 |
| iv. | Others | | - |
| | TOTAL | 26,80,22,71,841.94 | 23,95,73,09,519.67 |

SCHEDULE 14 - OTHER INCOME

| | Particulars | For the Period Ended MAR. 2021 | For the Period Ended MAR. 2020 |
|------|---|-----------------------------------|-----------------------------------|
| i. | Commission, exchange and brokerage | 12,35,10,656.38 | 16,84,83,807.52 |
| ii. | Profit on sale of investment | 1,71,14,44,879.28 | 79,80,12,563.13 |
| | Less: Loss on sale of investment | - | - |
| iii. | Profit on revaluation of investments | - | - |
| | Less: Loss on revaluation of investments | - | - |
| iv. | Profit on sale of land building and other assets | 29,78,416.42 | 13,51,089.61 |
| | Less: Loss on sale of land building and other assets | 1,29,086.85 | 16,881.40 |
| v. | Profit on exchange transactions | - | - |
| | Less: Loss on exchange transactions | - | - |
| vi. | Income earned by way of dividends etc., from subsidiaries / companies and / or joint ventures abroad / in India | - | - |
| vii. | Miscellaneous Income | 2,78,04,92,553.76 | 2,46,18,08,102.86 |
| | TOTAL | 4,61,82,97,418.99 | 3,42,96,38,681.72 |





ARYAVART BANK

HEAD OFFICE

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 15 - INTEREST EXPENDED

| | Particulars | For the Period Ended MAR. 2021 | For the Period Ended MAR. 2020 |
|------|--|-----------------------------------|-----------------------------------|
| i. | Interest on Deposits | 11,38,09,79,499.97 | 11,63,20,72,590.64 |
| ii. | Interest on Reserve Bank of India/Inter Bank Borrowing | 88,01,26,468.26 | 83,34,45,578.47 |
| iii. | Others | | |
| | TOTAL | 12,26,11,05,968.23 | 12,46,55,18,169.11 |

SCHEDULE 16 - OPERATING EXPENSES

| | Particulars | For the Period Ended MAR. 2021 | For the Period Ended MAR. 2020 |
|-------|--|-----------------------------------|-----------------------------------|
| i. | Payment to and provisions for employees | 4,69,54,41,911.73 | 4,54,74,83,270.16 |
| ii. | Rent, Taxes and Lighting | 31,29,78,721.56 | 31,21,21,116.31 |
| iii. | Printing and Stationery | 2,31,17,190.91 | 6,96,99,763.09 |
| iv. | Advertisement and Publicity | 18,29,906.48 | 42,12,448.80 |
| v. | Depreciation on Bank's property | 13,05,31,662.15 | 14,18,53,436.00 |
| vi. | Directors fees, allowances & expenses | - | - |
| vii. | Auditors' fees and expenses (including Branch Auditors' fees and expenses) | 5,80,36,878.50 | 6,91,24,008.50 |
| viii. | Law Charges | 25,59,023.76 | 62,02,884.91 |
| ix. | Postage, Telegrams, Telephone etc. | 1,85,99,735.70 | 1,94,78,682.29 |
| x. | Repairs and maintenance | 2,05,73,998.77 | 4,16,74,493.76 |
| xi. | Insurance | 36,92,37,478.36 | 30,70,95,382.97 |
| xii. | Other Expenditure | 1,31,47,83,786.92 | 1,12,23,55,067.53 |
| | TOTAL | 6,94,76,90,294.84 | 6,64,13,00,554.32 |





ARYAVART BANK

HEAD OFFICE

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 16 A - PROVISION & CONTINGENCIES

| | Particulars | For the Period Ended MAR. 2021 | For the Period Ended MAR. 2020 |
|------|--|-----------------------------------|-----------------------------------|
| i | Provision for Standard Assets & Stress assets | (5,90,25,115.11) | 9,29,84,253.43 |
| ii | Provision for NPAs | 5,35,20,89,848.22 | 1,69,22,01,351.45 |
| iii | Provision for debit entries pending more than 6 months | (1,03,21,362.00) | 10,95,047.00 |
| iv | Provision for Fraud & Forgery | (64,80,498.15) | 81,49,061.01 |
| v | Depreciation on securities | 1,88,53,795.00 | 68,48,664.00 |
| vi | Provision for Pension | 4,05,06,38,615.48 | 6,08,00,00,000.00 |
| vii | Provision for Salary Arrear | 1,56,37,17,739.15 | |
| viii | Provision for Gratuity | (24,85,920.48) | |
| ix | Provision for Leave Encashment | 22,27,47,499.85 | |
| x | Provision for NPS Employee Share | 2,18,92,603.83 | |
| xi | Provision for loot robbery | 21,07,127.00 | 16,74,337.00 |
| xii | Deffered Tax | | (5,41,22,647.23) |
| xiii | Bonus | 21,000.00 | |
| ivx | Ex Gratia | 75,00,000.00 | |
| | TOTAL | 11,16,12,55,332.79 | 7,82,88,30,066.66 |





ARYAVART BANK,
HEAD OFFICE,
A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 17

SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

The accompanying financial statements have been prepared by following the going concern concept, generally on a historical cost basis and conform to the statutory provisions and practices prevailing in India, except as otherwise stated.

2. INVESTMENTS:

Investments are classified under 'Held to Maturity', 'Held for Trading' and 'Available for Sale' categories as per Reserve Bank of India (RBI) guidelines. In conformity with the requirements in Form A of the third Schedule to the Banking Regulation Act, 1949, these are classified under five groups- Government Securities, Other Approved Securities, Shares, Debentures and Bonds, and other (Mutual Fund Units etc.).

2.1 Basis of classification

Classification of an investment is normally done at the time of its acquisition:

(a) Held to Maturity

These comprise investments, the Bank intends to hold on to maturity.

(b) Held for Trading

Investments acquired with the intention to trade within 90 days from the date of purchase are classified under this head.

(c) Available for Sale

Investments which are not classified either as "Held to Maturity" or as "Held for Trading" are classified under this head.

2.2 Method of Valuation

Investments are valued in accordance with the RBI guidelines.

a) Held to Maturity

Investments included in this category are carried at their acquisition cost. Premium, if any, paid on acquisition is amortized using constant yield method over the remaining period of maturity. In terms of RBI directions, amortization of premium on HTM securities is deducted from 'Schedule 13 - Interest Earned: item II – Income on Investments.'

(b) Held for Trading / Available for Sale

Investments under these categories are valued scrip-wise Appreciation / depreciation is aggregated for each class of securities and net depreciation as per applicable norms is recognized in the profit and loss account, whereas net appreciation is ignored.

(c) Profit or loss in sale of investment

Profit or loss on sale of investment in any category is taken to profit & loss account. However, in case of profit on sale of investments under 'Held to Maturity' category, an equivalent amount is appropriated to 'Capital Reserve Account'.

3. ADVANCES & PROVISIONING:

a) In terms of guidelines issued by the RBI, advances to borrowers are classified into "Performing or "Non-Performing" assets based on recovery of principal / interest. Non – Performing Assets (NPAs) are further classified as Sub Standard, Doubtful and Loss Assets and provision thereon is made in accordance with the prudential norms prescribed by the RBI from time to time.

b) Specific provisions in respect of NPAs are made, based on the management's assessment of the degree of impairment of the advances, taking into account the minimum provisioning norms prescribed by the RBI from time to time.

c) Moratorium period (01.03.2020 to 31.08.2020) is excluded for reckoning number of days for deciding NPA status under prudential norms as per IBA letter no. IBA/9772 dated 26.03.2021.

d) Provisions in respect of NPAs and unrealized interest are deducted from total advances.

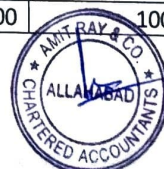
e) Provision for standard assets is made at the rates prescribed by RBI. Provision for impaired assets is made at the rates prescribed by NABARD for RRB is as under:

| Category | Rate prescribed by NABARD | | Provision made by the Bank | |
|--------------|---------------------------|-----------------------|----------------------------|-----------------------|
| | Secured portion (%) | Unsecured portion (%) | Secured portion (%) | Unsecured portion (%) |
| SUB STANDARD | 10 | 10 | 10 | 100 |
| Doubtful-1 | 20 | 100 | 35.70 | 100 |
| Doubtful-2 | 30 | 100 | 100 | 100 |
| Doubtful-3 | 100 | 100 | 100 | 100 |
| Loss | 100 | 100 | 100 | 100 |



FIXED ASSETS:

- Fixed Assets are stated at historical cost less depreciation.
- Cost of premises includes cost of land, both the freehold and leasehold.
- Fixed assets are capitalized net of financial assistance, wherever received.
- Fixed assets are capitalized during the year net of taxes.



5. DEPRECIATION ON FIXED ASSETS:

Bank has adopted the accounting procedure for calculating depreciation policy as under:

1. Depreciation on assets is charged on the Straight Line Method at the rates determined by the bank on the basis of estimated useful life of respective assets except in the respect of computers where it will be calculated on the straight line method at the rate prescribed by RBI.
2. Depreciation on additions is provided on the proportionate basis for the number of days the assets are put to use.
3. No depreciation is provided for on the assets sold / disposed off during the year.
4. 5% residual value is kept for all the assets except with estimated life 3 years to 5 years (Computers and cycles) where the entire cost of assets is amortised over the useful life.

6. REVENUE RECOGNITION:

- a) Income / Expenditure is generally accounted for on accrual basis except:
- i) In case of income on NPAs which is recognized on realization, in terms of the RBI guidelines issued from time to time.
 - ii) Insurance claims/premiums are accounted for on cash basis.
 - iii) Interest on fixed deposits receipt matured and unpaid are being accounted for as per RBI guidelines.
- b) In terms of RBI guidelines issued from time to time, recoveries made from NPA accounts are appropriated first towards interest and thereafter towards other dues.
- c) Interest on income tax refund is recognized on the basis of the relevant orders/refund orders of the authorities.

7. STAFF-BENEFITS:

- a) Contribution to the Provident Fund is charged to Profit and Loss Account.
- b) Contribution to recognized Gratuity fund and the provisions for encashment of accumulated leave are made on actuarial basis and charged to Profit and Loss Account.
- c) Staff pension scheme is approved by the Board on 01.12.2018 and now pension/ family pension is being extended to the retirees/ family of deceased staff. This scheme is applicable from 01.04.2018.
- d) As per actuarial valuation pension liability as on 31.03.2020 was Rs 1969.00 crore. As per NABARD instructions 40% of the liability Rs 788.00 crore has been provided towards pension obligation. In the subject connection actuarial valuation against pension liability as on 31.03.2021 comes to 1964.99 crore. Total provision made in Financial year 2020-21 towards pension obligation is 405.06.00 Crore.

8. PROVISION FOR TAXATION:

- i. Provision for current tax is made on the basis of the assessable income under the Income Tax Act, 1961.
- ii. Deferred tax assets/liabilities are recognized on annual basis, subject to consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

9. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

As per the Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and when a reliable estimate of the amount of the obligation can be made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

"As per our report of even date attached"



Amit Ray & Co.
Chartered Accountants
Lucknow
FBN - 80043C

Mishra Sharma

(CA) Abhishek Sharma
Partner
M.No. - 403861

Date: 02-06-2021
Place : Lucknow



For and on behalf of the Board of Directors

(Signature)
(S.B. Singh)
Chairman

(Signature)
(Brij Lal)
Bank of India Nominee

(Amit Kumar)
RBI Nominee

(Signature)
(T.P. Mandi)
NABARD Nominee

(Signature)
(Pramod Kumar)
Govt. of UP Nominee

(Signature)
(Ram Krishna)
Govt. of UP Nominee

(Haresh Chand Mangal)
Bank of India Nominee

DIRECTORS



ARYAVART BANK
HEAD OFFICE,
A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

SCHEDULE 18
NOTES ON ACCOUNTS AND OTHER EXPLANATORY INFORMATION

1. The Inter Branch entries have been matched on 31.03.2021 and position of un-reconciled entries as on 31.03.2021 are appended as under:

(Amt. in Rs.)

| Particulars | As on 31.03.2021 | | As on 31.03.2020 | |
|--|------------------|--------------|------------------|-----------------|
| | No. | Amount | No. | Amount |
| Debit Entries | NIL | NIL | NIL | NIL |
| Credit Entries | 2421 | 13,26,579.94 | 19,755 | 31,55,15,435.10 |
| Entries outstanding for more than six months | | | | |
| Debit Entries | NIL | NIL | NIL | NIL |
| Credit Entries | 2421 | 13,26,579.94 | 19,755 | 31,55,15,435.10 |

2. Certificates and/or Deposit Receipts of investments and Term Deposits made by the Bank are in the possession of the Bank, except following Term Deposit Receipts which are pledged against OD limits with respective banks.

(Amt. in Rs.)

| Security | Purpose | Principal Value as on 31-03-2021 | Principal Value as on 31-03-2020 |
|--|--|----------------------------------|----------------------------------|
| TDRs with Bank of India, Gomti Nagar | Pledged against OD limits and guarantees | 3786,01,00,000 | 1500,25,00,000 |
| TDRs with State Bank of India, Gomti Nagar | | 250,00,00,000 | 50,00,00,000 |
| TDRs with Indian Bank (Ew Allahabad Bank) | | 45,00,00,000 | 45,00,00,000 |
| TDRs with Axis Bank, Indiranagar | | 61,69,00,000 | - |
| TDRs with Baroda UP Gramin Bank | | - | 107,73,47,343 |
| TDRs with BOI pledged with NABARD | Pledged for refinance | 200,99,00,000 | - |
| TOTAL | | 42,99,14,00,000 | 16,58,43,47,343 |

3. In terms of RBI circular No. RPCD:CO:RRB:BC:No. 74/03.05.33/2013-14 dated 07.01.2014, investments are classified under three categories viz, "Held to Maturity", "Available for Sale" & "Held for Trading". The SLR Securities for book value of Rs. 4541,34,92,423.00 (Rs. 5033,18,64,529.00 as on 31-03-2020) have been classified under "HTM" category. The securities (SLR and NSLR) for book value of Rs.1790,16,46,493.00 (Rs. 848,84,32,419.00 as on 31-03-2020) are classified under "AFS" category and Rs.29,43,32,500.00 (Rs.10,04,85,500.00 as on 31-03-2020) under 'HFT' category with mark to market norms and valuation thereof is as under:

(Amt. in Rs.)

| SI | Particulars | As on 31.03.2021 (AFS and HFT) | | As on 31.03.2020 (AFS and HFT) | |
|----|----------------------------------|--------------------------------|---------------------------|--------------------------------|--------------------------|
| | | Book Value | Market Value | Book Value | Market Value |
| 1 | Government Securities | 15,79,82,71,191.00 | 15,77,94,17,396.00 | 2,70,58,75,117.00 | 2,74,49,76,795.86 |
| 2 | Other Approved Securities | - | - | - | - |
| 3 | Shares | 26,82,800.00 | 1,22,93,912.00 | 26,82,800.00 | 83,28,864.00 |
| 4 | Debentures and Bonds | 1,23,50,30,002.00 | 1,36,67,35,415.96 | 1,78,03,60,002.00 | 1,90,35,49,350.66 |
| 5 | Others (Mutual Funds Units, etc) | 1,15,99,95,000.00 | 1,17,22,38,189.78 | 4,10,00,00,000.00 | 4,11,35,92,302.37 |
| | TOTAL | 18,19,59,78,993.00 | 18,33,06,84,913.74 | 8,58,89,17,919.00 | 8,77,04,47,312.88 |

There is net of depreciation of Rs. 1,88,53,795.00 (Rs. Nil on 31-03-2020) in Government Securities classified under AFS and HFT categories. Therefore, the bank has created provision of Rs. 1,88,53,795.00 (Nil on 31-03-2020) from P/L contingency against the aforementioned depreciation. The Bank has provided amortization of Rs. 16,32,79,787.00 on securities held at premium in HTM category.

4. No provision has been made in respect of claims of suspended employees and its effect on Balance Sheet and/or Profit Loss Account is not ascertainable.
5. Auditor's fee & expenses payable to Statutory Auditors is Rs 1,12,85,880/-.
6. Bank has taken into account an additional claim of Rs. 49,28,10,971/- for March 2021 (Rs. 47,12,77,179/- in March 2020) & an annual claim of Rs. 32,75,47,336 /- for March 2021 (Rs.62,65,19,098/- in March 2020) under 2.00% interest subvention to eligible farmers, receivable from Govt. of India. (NB.DOR-Policy/2965/IS-1/2018-19 dated 15.02.2019.).

7. Inter Bank Participations (IBPC):-

In terms of instructions contained in RBI circular RBI/2009-10/113 RPCD.CO. RRB.BC. No.13/ 03.05.33/ 2009-10 August 4th 2009, the Bank has entered into IBPC transactions and amount outstanding under Inter Bank Participation Certificate scheme with other banks is as under:-

(Amt. in Rs. Crore)

| 31.03.2021 | | | | | | | |
|---------------|--------------------|------------------|--------------------------|------------------------------|---------------------------------------|---------------|---------------|
| Issuing Bank | Participating Bank | Transaction date | Priority Sector Advances | Non-Priority Sector Advances | Rate of Intt. payable by Issuing Bank | Tenure (Days) | Maturity Date |
| Aryavart Bank | HDFC Bank | 05.11.2020 | 100.00 | - | 2.80 | 180 | 04.05.2021 |



31.03.2020

| S. No. | Issuing Bank | Participating Bank | Transaction date | Priority Sector Advances | Non-Priority Sector Advances | Rate of Intt. payable by Issuing Bank | Tenure (Days) | Maturity Date |
|--------|--------------|--------------------|------------------|--------------------------|------------------------------|---------------------------------------|---------------|---------------|
| - | - | - | - | - | - | - | - | - |

8. Priority Sector Lending Certificate (PSLC)

In terms of instructions contained in RBI Circular RBI/2015-16/366 FIDD.CO. Plan.BC. No.23/ 04.09.01/ 2015-16 April 7th 2016, the Bank has entered into PSLC transactions under Priority Sector Lending Certificate scheme as under-

As on 31-03-2021

(Amount in Rs. Crore)

| S.N | PSLC TYPE | Deal Date | TXN | AMOUNT | Premium % | PSLC Income/Expense |
|-----|----------------------------|------------|------|----------|-----------|---------------------|
| 1 | SMALL AND MARGINAL FARMERS | 24-04-2020 | SALE | 100.00 | 2.25 | 2.25 |
| 2 | SMALL AND MARGINAL FARMERS | 30-04-2020 | SALE | 500.00 | 2.35 | 11.75 |
| 3 | SMALL AND MARGINAL FARMERS | 30-04-2020 | SALE | 500.00 | 2.35 | 11.75 |
| 4 | AGRICULTURE | 05-05-2020 | SALE | 1900.00 | 2.00 | 38.00 |
| 5 | AGRICULTURE | 06-05-2020 | BUY | -200.00 | 1.85 | -3.70 |
| 6 | SMALL AND MARGINAL FARMERS | 06-05-2020 | SALE | 200.00 | 2.32 | 4.64 |
| 7 | AGRICULTURE | 11-05-2020 | BUY | -200.00 | 1.95 | -3.90 |
| 8 | MICRO ENTERPRISES | 18-05-2020 | BUY | -100.00 | 0.52 | -0.52 |
| 9 | MICRO ENTERPRISES | 18-05-2020 | BUY | -100.00 | 0.55 | -0.55 |
| 10 | SMALL AND MARGINAL FARMERS | 18-05-2020 | SALE | 200.00 | 1.80 | 3.60 |
| 11 | MICRO ENTERPRISES | 19-05-2020 | BUY | -100.00 | 0.51 | -0.51 |
| 12 | MICRO ENTERPRISES | 19-05-2020 | BUY | -100.00 | 0.52 | -0.52 |
| 13 | MICRO ENTERPRISES | 19-05-2020 | BUY | -100.00 | 0.54 | -0.54 |
| 14 | SMALL AND MARGINAL FARMERS | 19-05-2020 | SALE | 100.00 | 1.85 | 1.85 |
| 15 | MICRO ENTERPRISES | 20-05-2020 | BUY | -100.00 | 0.54 | -0.54 |
| 16 | MICRO ENTERPRISES | 20-05-2020 | BUY | -75.00 | 0.54 | -0.41 |
| 17 | MICRO ENTERPRISES | 20-05-2020 | BUY | -25.00 | 0.54 | -0.14 |
| 18 | MICRO ENTERPRISES | 20-05-2020 | BUY | -100.00 | 0.53 | -0.53 |
| 19 | SMALL AND MARGINAL FARMERS | 20-05-2020 | SALE | 300.00 | 1.80 | 5.40 |
| 20 | SMALL AND MARGINAL FARMERS | 20-05-2020 | SALE | 100.00 | 1.81 | 1.81 |
| 21 | SMALL AND MARGINAL FARMERS | 20-05-2020 | SALE | 100.00 | 1.81 | 1.81 |
| 22 | SMALL AND MARGINAL FARMERS | 20-05-2020 | SALE | 100.00 | 1.81 | 1.81 |
| 23 | SMALL AND MARGINAL FARMERS | 20-05-2020 | SALE | 100.00 | 1.82 | 1.82 |
| 24 | MICRO ENTERPRISES | 21-05-2020 | BUY | -300.00 | 0.54 | -1.62 |
| 25 | MICRO ENTERPRISES | 21-05-2020 | BUY | -162.50 | 0.54 | -0.88 |
| 26 | MICRO ENTERPRISES | 21-05-2020 | BUY | -37.50 | 0.54 | -0.20 |
| 27 | SMALL AND MARGINAL FARMERS | 21-05-2020 | SALE | 400.00 | 1.81 | 7.24 |
| 28 | SMALL AND MARGINAL FARMERS | 21-05-2020 | SALE | 100.00 | 1.81 | 1.81 |
| 29 | MICRO ENTERPRISES | 28-05-2020 | BUY | -500.00 | 0.54 | -2.70 |
| 30 | SMALL AND MARGINAL FARMERS | 28-05-2020 | SALE | 200.00 | 1.81 | 3.62 |
| 31 | SMALL AND MARGINAL FARMERS | 28-05-2020 | SALE | 50.00 | 1.81 | 0.91 |
| 32 | SMALL AND MARGINAL FARMERS | 28-05-2020 | SALE | 150.00 | 1.81 | 2.72 |
| 33 | SMALL AND MARGINAL FARMERS | 28-05-2020 | SALE | 100.00 | 1.81 | 1.81 |
| 34 | MICRO ENTERPRISES | 28-05-2020 | BUY | -500.00 | 0.54 | -2.70 |
| 35 | SMALL AND MARGINAL FARMERS | 28-05-2020 | SALE | 200.00 | 1.80 | 3.60 |
| 36 | SMALL AND MARGINAL FARMERS | 28-05-2020 | SALE | 300.00 | 1.80 | 5.40 |
| 37 | MICRO ENTERPRISES | 01-06-2020 | BUY | -500.00 | 0.53 | -2.65 |
| 38 | SMALL AND MARGINAL FARMERS | 01-06-2020 | SALE | 500.00 | 1.80 | 9.00 |
| 39 | MICRO ENTERPRISES | 01-06-2020 | BUY | -500.00 | 0.52 | -2.60 |
| 40 | SMALL AND MARGINAL FARMERS | 01-06-2020 | SALE | 500.00 | 1.80 | 9.00 |
| 41 | MICRO ENTERPRISES | 01-06-2020 | BUY | -500.00 | 0.52 | -2.60 |
| 42 | SMALL AND MARGINAL FARMERS | 01-06-2020 | SALE | 100.00 | 1.80 | 1.80 |
| 43 | SMALL AND MARGINAL FARMERS | 01-06-2020 | SALE | 200.00 | 1.80 | 3.60 |
| 44 | SMALL AND MARGINAL FARMERS | 01-06-2020 | SALE | 100.00 | 1.80 | 1.80 |
| 45 | SMALL AND MARGINAL FARMERS | 01-06-2020 | SALE | 100.00 | 1.80 | 1.80 |
| 46 | MICRO ENTERPRISES | 02-06-2020 | BUY | -1000.00 | 0.52 | -5.20 |
| 47 | MICRO ENTERPRISES | 02-06-2020 | BUY | -300.00 | 0.52 | -1.56 |



| S.N | PSLC TYPE | Deal Date | TXN | AMOUNT | Premium % | PSLC Income/Expense |
|---------------------------------|----------------------------|------------|------|----------------|-----------|---------------------|
| 48 | SMALL AND MARGINAL FARMERS | 02-06-2020 | SALE | 66.00 | 1.81 | 1.19 |
| 49 | SMALL AND MARGINAL FARMERS | 02-06-2020 | SALE | 200.00 | 1.80 | 3.60 |
| 50 | SMALL AND MARGINAL FARMERS | 02-06-2020 | SALE | 1000.00 | 1.80 | 18.00 |
| 51 | SMALL AND MARGINAL FARMERS | 02-06-2020 | SALE | 25.00 | 1.80 | 0.45 |
| 52 | SMALL AND MARGINAL FARMERS | 02-06-2020 | SALE | 209.00 | 1.78 | 3.72 |
| 52 | SMALL AND MARGINAL FARMERS | 22-06-2020 | SALE | 100.00 | 1.77 | 1.77 |
| NET OF SALE AND PURCHASE | | | | 3300.00 | | 134.76 |

As on 31-03-2020

| S.N | PSLC TYPE | Deal Date | TXN | AMOUNT | Premium % | PSLC Income/Expense |
|---------------------------------|----------------------------|------------|------|----------------|-----------|---------------------|
| 1 | Small and Marginal Farmers | 20-06-2019 | SALE | 470.50 | 1.58 | 7.39 |
| 2 | Small and Marginal Farmers | 25-06-2019 | SALE | 600.00 | 1.55 | 9.30 |
| 3 | Small and Marginal Farmers | 27-06-2019 | SALE | 700.00 | 1.66 | 11.62 |
| 4 | Small and Marginal Farmers | 28-06-2019 | SALE | 500.00 | 1.68 | 8.40 |
| 5 | Small and Marginal Farmers | 30-03-2020 | SALE | 300.00 | 0.92 | 2.76 |
| 6 | Small and Marginal Farmers | 30-03-2020 | SALE | 100.00 | 0.90 | 0.90 |
| 7 | Small and Marginal Farmers | 30-03-2020 | SALE | 600.00 | 0.85 | 5.10 |
| 8 | Small and Marginal Farmers | 30-03-2020 | SALE | 100.00 | 0.85 | 0.85 |
| NET OF SALE AND PURCHASE | | | | 3370.50 | | 46.32 |

9. The Bank has taken into account the net figure in respect of Profit & Loss – Postage, Telephone & Telegram.

10. Taxation

a) Income Tax:

(Amt. in Rs.)

| Particulars | 2020-21 | 2019-20 |
|--|---------|---------|
| Provision for Income Tax of current year | - | - |

b) Deferred Tax

| Particulars | 2020-21 | Particulars | 2020-21 |
|---------------------------------|-----------------|--|-----------------|
| WDV as per Books of Account | 74,6185,652.48 | Depreciation as per Books of Account | 13,05,31,662.15 |
| WDV as per Income Tax Act, 1961 | 70,10,85,169.51 | Depreciation as per Income Tax Act, 1961 | 11,50,68,463.19 |

Depreciation as per income tax is lower than depreciation as books. Therefore taxable income is more than accounting income and there is no need to create deferred tax liability during FY 2020-2021.

11. The inspection / status to determine the value of security charged to the Bank has not been carried out at stipulated intervals by some branches, though there is some improvement in this regard in comparison to last year. At some Branches the assets hypothecated / pledged are under insured.
12. Crop loans / Kisan Credit Cards have been considered as fully secured even in the absence of security of standing crop in view of clause 2 of "Agreement of Hypothecation of Standing Crops". Whereas, the Bank has charge on all crops harvested, current as well as future crops.
13. Old outstanding entries in Sundry Credits and Suspense Debit etc. are under scrutiny for appropriate adjustments. Pending such reconciliation/ clearance, consequential impact on the accounts is not presently quantifiable.
14. Items of Fixed Assets retired from the active use and held for disposal, included in the value of Fixed Assets shown in Schedule 10, have been stated at written down value instead of their net realizable value. In the opinion of the Bank, there is no impairment of its Fixed Assets to any material extent as on 31.03.2021 requiring recognition in terms of Accounting Standard 28.
15. As stated in Significant Accounting Policies 6(a) (iii), the bank has provided interest on fixed deposit receipts which are matured and unpaid till date as specified in RBI Master Direction RBI/DBR/2015-16/19 dated March 03,2016 (last updated 22 Feb, 2019). Such interest has accumulated to the tune of Rs. 24,81,88,702/- as on 31.03.2021 (Rs. 21, 35,719,604/- as on 31.03.2020).

The Bank has borrowing as refinance from NSKFDC (National Safai Karmchhari Finance and Development Corporation) and NHEDC (National Handicapped Finance and Development Corporation) to the tune of Rs.92,92,900 and Rs. 18,15,872 respectively as on 31.03.2021. The Bank has requested to both the corporations to provide Balance Confirmation Certificates as on 31.03.2021, but till date the Bank has not received the Balance Confirmation Certificates.



17. Additional Disclosures in terms of RBI/NABARD guidelines.

A. **Capital**

| Sr. No. | Particulars | 31-03-2021 | 31.03.2020 |
|---------|---|------------|------------|
| i | CRAR (%) | 10.26 | 10.19 |
| ii | CRAR –Tier I Capital (%) | 10.13 | 10.06 |
| iii | CRAR –Tier II Capital (%) | 0.13 | 0.13 |
| iv | Percentage of Shareholding of the | | |
| a | Government of India | 50 | 50 |
| b | State Government of Uttar Pradesh | 15 | 15 |
| c | Sponsor Bank | 35 | 35 |
| v | Amount of Subordinated Debt raised as Tier II Capital | - | - |

B. **Investments**

| Sr. No | Particulars | 31-03-2021 | | 31.03.2020 | |
|---|---|-------------------|------------------|-------------------|------------------|
| | | SLR | Non SLR | SLR | Non SLR |
| Value of Investments | | | | | |
| I | Gross value of investments | 6121,17,63,614.00 | 239,77,07,802.00 | 5303,77,39,646.00 | 588,30,42,802.00 |
| II | Provisions for Depreciation | NIL | NIL | NIL | NIL |
| III | Net value of investments | 6121,17,63,614.00 | 239,77,07,802.00 | 5303,77,39,646.00 | 588,30,42,802.00 |
| Movement of provisions held towards Depreciation on Investment | | | | | |
| I | Opening Balance | - | - | - | - |
| II | Add: Provision made during the year | 1,88,53,795.00 | - | - | - |
| III | Less: Write off / Write back of excess provisions during the year | - | - | - | - |
| IV | Closing Balance | 1,88,53,795.00 | - | - | - |

C. **Repo Transactions**

(Amt. in Rs.)

| Item | Minimum outstanding during the period | Maximum outstanding during the period | Daily Average outstanding during the period | As on 30 th Sept 2020. |
|--|---------------------------------------|---------------------------------------|---|-----------------------------------|
| Securities Sold under Repos | - NA - | - NA - | - NA - | - NA - |
| Securities purchased under reverse Repos | - NA - | - NA - | - NA - | - NA - |

D. **Non SLR Investments portfolio**

(i) **Issuer composition of Non SLR Investments**

(Amt. in Rs.)

| S. No | Issuer | Amount | Extent of Private placement | Extent of below invest grade securities | Extent of unrated securities | Extent of unlisted securities |
|-------|--------------------------------------|-----------------------|-----------------------------|---|------------------------------|-------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| i | P.S.Us | 72,00,00,000 | 72,00,00,000 | - | - | - |
| ii | F.Is | 1,51,50,30,000 | 50,00,00,000 | - | - | - |
| iii | Banks | 1,83,600 | - | - | - | - |
| iv | Private Corporate | 24,99,202 | 24,99,202 | - | - | - |
| v | Others | 15,99,95,000 | - | - | - | - |
| vi | Provisions held towards depreciation | - | - | - | - | - |
| | Total (i to v less vi) | 2,39,77,07,802 | 1,22,24,99,202 | | | |

(ii) **Non performing Non SLR investments**

(Amt. in Rs.)

| S. No | Particulars | 31-03-2021 | 31-03-2020 |
|-------|------------------------------|------------|------------|
| a | Opening Balance | 2.00 | 2.00 |
| b | Additions during the period | - | - |
| c | Reductions during the period | - | - |
| d | Closing Balance | 2.00 | 2.00 |
| e | Total provisions held | - | - |

18. **Concentration of Deposits, Advances, Exposures and NPAs**

Concentration of Deposits

(Amt. in Crore.)

| Particulars | 31-03-2021 | 31-03-2020 |
|---|------------|------------|
| Total Deposits of twenty largest depositors | 329.03 | 359.18 |
| Percentage of Deposits of twenty largest depositors to Total deposits of the Bank | 1.09% | 1.28% |

Concentration of Advances

(Amt. in Crore.)

| Particulars | 31-03-2021 | 31-03-2020 |
|--|------------|------------|
| Total Advances of twenty largest borrowers | 91.02 | 119.26 |
| Percentage of Advances of twenty largest borrowers to Total Advances of the Bank | 0.43% | 0.59% |



| Concentration of Exposures | | (Amt. in Crore.) | |
|--|------------|------------------|--|
| Particulars | 31-03-2021 | 31-03-2020 | |
| Total Exposures of twenty largest borrowers / customers | 350.74 | 406.05 | |
| Percentage of Exposures to twenty largest borrowers /customers to Total Exposure of the Bank | 0.69% | 0.84% | |

| Concentration of NPAs | | (Amt. in Crore.) | |
|---|------------|------------------|--|
| Particulars | 31-03-2021 | 31-03-2020 | |
| Total Exposure to top four NPA accounts | 23.86 | 24.10 | |

19.1 **ASSET QUALITY**

A) **Sector Wise Non-Performing Assets**

| Sl. No | Sector | (Amt. in Rs.) | | | 31.03.2020 | | |
|--------|---|------------------------|-----------------------|--------------|----------------------------|-----------------------|--|
| | | 31.03.2021 | | | Outstanding Total Advances | Gross NPAs | Percent age of Gross NPAs to Total Advances in that sector |
| a | Priority Sector | | | | | | |
| 1 | Agriculture and allied activities | 180484332968.84 | 33319092316.45 | 18.46 | 173607821197.36 | 43187574709.70 | 24.88 |
| 2 | Advances to industries sector eligible as priority sector lending | 1182136000.00 | 342336773.77 | 28.96 | 930566000 | 330798623.16 | 35.55 |
| 3 | Services | 15381256000.00 | 4720837014.62 | 30.69 | 14239230000 | 4559901859.14 | 32.02 |
| 4 | Personal loans | 4055728000.00 | 1128729455.44 | 27.83 | 4355289000 | 1316225196.76 | 30.22 |
| | Sub- total (a) | 201103452968.84 | 39510995560.28 | 19.65 | 193132906197.36 | 49394500388.76 | 25.58 |
| b | Non Priority Sector | | | | | | |
| 1 | Agriculture and allied activities | - | - | - | | | |
| 2 | Industry | - | - | - | | | |
| 3 | Services | - | - | - | | | |
| 4 | Personal Loans | 9568291000.00 | 3385772996.43 | 35.39 | 9082079243 | 3533141094.16 | 38.90 |
| | Sub-total (b) | 9568291000.00 | 3385772996.43 | 35.39 | 9082079243 | 3533141094.16 | 38.90 |
| c | Total (a+b) | 210671743968.84 | 42896768556.71 | 20.36 | 202214985440.36 | 52927641482.92 | 26.17 |
| | Less: IBPC | 1000000000.00 | | - | - | - | |
| | Less: Prudential Write-off & Prov. For URI | 24788615681.56 | 24788615681.56 | | 13359529300.63 | 13359529300.63 | |
| d | Grand Total | 184883128287.28 | 18108152875.15 | 9.79 | 188855456139.73 | 39568112182.29 | 20.97 |

B) **Movement of Non-Performing Asset**

| Sr. No | Particulars | (Amt. in Rs.) | |
|--------|--|-------------------|------------------|
| | | 31-03-2021 | 31-03-2020 |
| i | Net NPAs to Net Advances (%) | 7.53% | 14.36% |
| ii | Movement of NPAs (Gross) | | |
| a | Opening Balance (as on 1 st April of the year) | 39568112182.29 | 49302629616.14 |
| b | Additions (Fresh NPAs during the year) | 4036062093.81 | 30770646196.93 |
| c | Reductions during the year | 27857638447.52 | 39742326164.32 |
| | 1. Up-gradations | 5571527689.50 | 25832512006.81 |
| | 2. Recoveries (excluding recoveries made from upgraded accounts) | 7450660363.79 | 14577835219.93 |
| | 3. Technical/Prudential Write-offs | 13790703427.50 | -902880188.30 |
| | 4. Write-offs other than those under (3) above | 1044746966.73 | 234859125.88 |
| d | Balance including URI | 15746535828.58 | 40330949648.75 |
| e | Closing Balance * | 18108152875.15 | 39568112182.29 |
| iii | Movement of Net NPAs | | |
| a | Opening Balance | 25535666360.29 | 35986492391.76 |
| b | Additions during the period | - | - |
| c | Reductions during the period | 11957575202.14 | (10450826031.47) |
| d | Closing Balance | 13578091158.15 | 25535666360.29 |
| iv | Movement of Provisions for NPAs (excluding provisions on standard assets) | | |
| a | Opening Balance | 14032445822.00 | 13316137661.00 |
| | Provisions made during the period | 5352089848.22 | 1692201351.45 |
| | Write off (Prud. & Normal) / write back of excess provisions | (-14854473953.22) | (975893190.45) |
| | Closing Balance | 4530061717.00 | 14032445822.00 |

* Including provision for URI made during the year Rs. 99,75,69,394.70 (Rs. 4349186441.27 as on 31.03.2020)

Note: Accumulated PWO as on 31.03.2021 is Rs. 2280,30,46,286.86.

19.2 **Details of Loan Assets subject to Restructuring**

| Sr. No | Particulars | (Amt. in Rs.) | |
|--------|--|------------------|-----------------|
| | | 31-03-2021 | 31-03-2020 |
| i | Total amount of loan assets subject to restructuring, rescheduling, renegotiation; | 301,39,84,513.00 | 59,03,89,475.85 |
| ii | The amount of Standard assets subjected to restructuring, rescheduling, renegotiation; | 301,39,84,513.00 | 59,03,89,475.85 |
| iii | The amount of Sub-Standard assets subjected to restructuring, rescheduling, renegotiation; | - | - |
| iv | The amount of doubtful assets subjected to restructuring, rescheduling, renegotiation; | - | - |

19.3 **Details of financial assets sold to Securitization (SC) / Reconstruction Company (RC) for Assets Reconstruction:**

| Sr. No | Particulars | (Amt. in Rs.) | |
|--------|---|---------------|------------|
| | | 31-03-2021 | 31-03-2020 |
| i | No. of accounts | - | - |
| ii | Aggregate value (net of provisions) of accounts sold to SC/ RC | - | - |
| iii | Aggregate consideration | - | - |
| iv | Additional consideration realized in respect of accounts transferred in earlier years | - | - |
| v | Aggregate gain / loss over net book value | - | - |

20.1 **Details of non-performing financial assets purchased / sold**

A. **Details of non-performing financial assets purchased**

| Sr. No | Particulars | (Amt. in Rs.) | |
|--------|--|---------------|------------|
| | | 31-03-2021 | 31-03-2020 |
| 1.a. | No. of accounts/ purchased during the period | - | - |
| b. | Aggregate outstanding | - | - |
| 2.a. | Of these, number of account restructured during the period | - | - |
| b. | Aggregate outstanding | - | - |

B. **Details of non-performing financial assets sold**

| Sr. No | Particulars | (Amt. in Rs.) | |
|--------|----------------------------------|---------------|------------|
| | | 31-03-2021 | 31-03-2020 |
| 1 | No. of accounts sold | - | - |
| 2 | Aggregate outstanding | - | - |
| 3 | Aggregate consideration received | - | - |

20.2. **Provisions on Standard Asset**

| Sr. No | Particulars | (Amt. in Rs.) | |
|--------|----------------------------------|------------------------|------------------------|
| | | 31-03-2021 | 31-03-2020 |
| a | Opening Balance | 49,73,74,002.11 | 40,43,89,748.68 |
| b | Additions during the period | - | - |
| c | Reduction during the period | -5,90,25,115.11 | -2,65,53,962.56 |
| d | 10% Additional provision SME Adv | - | 11,95,38,215.99 |
| | Closing Balance | 43,83,48,887.00 | 49,73,74,002.11 |

21. **Business Ratio (Annualized)**

| S. No | Particulars | (Amt. in Rs.') | |
|-------|--|------------------|------------------|
| | | 31-03-2021 | 31-03-2020 |
| i | Interest Income as percentage to Avg. Working Funds (%) | 7.77 | 7.35 |
| ii | Non –Interest Income as percentage to Avg. working funds (%) | 1.34 | 1.05 |
| iii | Intt. Cost as percentage to Working Funds (%) | 3.55 | 3.82 |
| iv | Financial Margin (i + ii – iii) (%) | 5.56 | 4.58 |
| v | Operating Profit as percentage to Avg. Working Funds (%) | 3.54 | 2.54 |
| vi | Income as percentage to Avg. working funds (%) | 9.11 | 8.40 |
| vii | Return on Assets (%) | 0.30 | 0.14 |
| viii | Business per employee | 8,73,45,183 | 7,55,68,904 |
| ix | Operating profit per employee | 20,82,144 | 12,97,216 |
| x | Net profit per employee | 1,79,116 | 70,703 |
| xi | Average working funds | 345,09,01,53,000 | 326,09,93,11,000 |

22. **Asset Liability Management – Maturity pattern of certain items of Assets & Liabilities**

| Particulars | (Amt. in Rs.) | | | | | | | | Total |
|-------------|---------------|---------------|-------------------------|-----------------------|-----------------------|---------------------|---------------------|-------------|--------------|
| | 1 to 14 days | 15 to 28 days | Over 28 days upto 3 m/o | Over 3 m/o upto 6 m/o | Over 6 m/o upto 1 Yr. | Over 1 Yr upto 3 Yr | Over 3 Yr upto 5 Yr | Over 5 Yr | |
| Deposit | 29240238682 | 11782113240 | 15228712140 | 25434462940 | 12335960050 | 201692607600 | 4536088200 | 1357628560 | 301607811412 |
| Borrowings | 2762648561 | 4210241.44 | 1167706545 | 3049289755 | 8737206197 | 4790632289 | 606384200 | 0 | 21118077789 |
| Advances* | 979900000 | 1538600000 | 5250276400 | 6239869539 | 23192489990 | 39207350578 | 18756008988 | 35221975921 | 130386471416 |
| | 25270168038 | 10099385567 | 16307476367 | 28608374901 | 15200258241 | 62429027005 | 14531160863 | 12437277305 | 184883128287 |

*Advances are disclosed at Net of PWO, URI & IBPC.

23. Exposures – Exposure to Real Estate Sector

(Amt. in Rs.)

| Sr. No | Category | 31.03.2021 | 31.03.2020 |
|--------|---|----------------|----------------|
| a | Direct exposure | | |
| i | Residential Mortgages Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented (individual housing loan upto Rs. 20 lakh may be shown separately) | 3,22,17,91,000 | 3,37,45,43,000 |
| ii | Commercial Real Estate Lending secured by mortgages on commercial real estates (office buildings, retail space, multi purpose commercial premises, multi family residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc) Exposure would also include non fund based (NFB) limits; | NIL | NIL |
| iii | Investments in Mortgage Backed Securities (MBS) and other securities exposures. | - | - |
| | a. Residential | - | - |
| | b. Commercial Real Estate | - | - |
| b. | Indirect Exposure | | |
| | Fund based and non-fund based exposures on National Housing bank (NHB) and Housing Finance companies (HFCs) | - | - |

24. Details of Single Borrower (SBL), Group Borrower Limit (GBL) exceeded by the bank

| Particulars | 31.03.2021 | 31.03.2020 |
|--|------------|------------|
| Single Borrower Limit (SBL) exceeded by the bank | - | - |
| Group Borrower Limit (GBL) exceeded by the bank | - | - |

25. Disclosure of Penalties imposed by RBI

Since the Bank has not defaulted in complying with the Statutory Provisions as such, no penalties have been imposed by the Reserve Bank of India on the Bank.

26. Disclosure Requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

The following information is disclosed in terms of Accounting Standards issued by ICAI.

i. Accounting Standard 15- Employee Benefits

Leave Encashment.

Total fund value of plan assets under Leave Encashment Fund as per statement of various Insurance Companies is Rs. 157,19,25,475.04 (for Q-4 of FY 2020-21). Total requirement of fund as per actuarial valuation report is Rs. 159,25,70,889.00 (for Q-4 of FY 2020-21). **Therefore provision of Rs 2,06,45,413.96 made towards gratuity liability during last quarter of FY 2020-21.** However Net Provision of Rs. 22,27,47,499.85 made for FY 2020-21.

Gratuity Liability

Total fund value of plan assets under Group Gratuity Fund as per statement of various Insurance Companies is Rs. 241,30,37,521.17 (for Q-4 of FY 2020-21). Total requirement of fund as per actuarial valuation report is Rs 244,70,78,527.00 (for Q-4 of FY 2020-21) **Therefore provision of Rs.3,40,41,005.83 made towards gratuity liability during last quarter of FY 2020-21.** However Net Provision for the year 2020-21 after adjustment of actual funds available is Rs.(-) 24,85,920.48.

A. Employee Benefits

The disclosures required under Accounting Standard 15 "Employee Benefits" are given below.

Contribution to Defined Contribution Plan (Recognized) charged off for the period are as under:

| S. No. | Particulars | 01.04.2020 to 31.03.2021 |
|--------|--|--------------------------|
| a. | Employer's Contribution in terms of Provision (Pension Fund) | Rs. 405,06,38,615.48 |
| b. | Employer's Contribution to NPS | Rs. 21,27,32,575.45 |

B. Defined Benefit Plan :

The bank has Defined Benefit Gratuity plan and is managed by separate trust. Trust in turn has appointed Life Insurance Corporation of India, Kotak Mahindra Life Insurance Co. Ltd., CAN HSBC, HDFC Life, Aditya Birla and SBI Life as fund managers. The bank is making payment to trust equivalent to annual premium of Gratuity coverage to employees as determined by aforesaid fund managers on Actuarial Valuation using the Projected Unit Credit Method. Further the provision for Leave Encashment is recognized on the basis of Actuarial valuation.

The summarized position of various defined benefits recognized in the statement of Profit and Loss Account and Balance Sheet are as under:



| S.N | Particulars | For the period from 01.04.2020 to 31.03.2021 | |
|-----|---|--|--|
| | | Gratuity (Funded) | Leave Encashment (Funded) |
| a) | Reconciliation of opening and closing balances of Defined Benefit obligation : | | |
| | Defined Benefit obligation at beginning of the period (01.04.2020) | 307,11,46,928.00 (326,35,26,497.00) | 150,13,64,906.00 (170,39,94,660.00) |
| | Current Service Cost | 11,56,90,116.00 (5,84,29,873.00) | 20,39,41,313.00 (2,26,08,099.00) |
| | Interest Cost | 16,14,26,517.00 (13,74,50,109.00) | 8,80,14,696.00 (6,79,94,273.00) |
| | Actuarial (gain)/ Loss | 61,57,07,170.00 (31,79,90,895.00) | 28,00,68,720.00 (-4,52,73,396.00) |
| | Benefits Paid | -151,68,92,205.00 (-70,62,50,446.00) | -48,08,18,747.00 (-24,79,58,730.00) |
| | Defined Benefit obligation as on 31.03.2021 | 244,70,78,527.00 (307,11,46,928.00) | 159,25,70,889.00 (150,13,64,906.00) |
| b) | Reconciliation of opening and closing balances of fair value of plan assets | | |
| | Fair Value of plan assets at beginning of the period (01.04.2020) | 345,33,19,931.00 (351,31,61,928.00) | 170,93,01,972.00 (183,32,17,749.00) |
| | Expected return on plan Assets | 26,83,22,958.00 (14,60,44,404.00) | 11,93,09,277.00 (6,70,23,142.00) |
| | Acquisitions/Employer's Contribution | 250000000.00 | 17,46,73,839.00 (12,466,375.00) |
| | Benefits paid | -151,68,92,205.00 (-70,62,50,446.00) | -48,08,18,747.00 (-24,79,58,730.00) |
| | Adjustment of previous year, return/provision on plan assets | 0.00 | 0.00 |
| | Actuarial gains/ (Loss) | -4,17,13,162.83 (50,03,64,045.00) | 4,94,59,134.04 (4,45,53,436.00) |
| | Fair value of plan assets as on 31.03.2021 | 241,30,37,521.17 (345,33,19,931.00) | 157,19,25,475.04 (170,93,01,972.00) |
| c) | Reconciliation of fair value of assets and obligations : | | |
| | Fair value of plan assets as on 31.03.2021 | 241,30,37,521.17 (345,33,19,931.00) | 157,19,25,475.04 (170,93,01,972.00) |
| | Present value of obligation as on 31.03.2021 | 244,70,78,527.00 (307,11,46,928.00) | 159,25,70,889.00 (150,13,64,906.00) |
| | Net Assets/ (Liability) recognized in Balance Sheet | -3,40,41,005.83 (38,21,73,003.00) | -2,06,45,413.96 (20,79,37,066.00) |
| d) | Expenses recognized from 01.04.2020 to 31.03.2021 | | |
| | Current Service Cost | 11,56,90,116.00 (5,84,29,873.00) | 20,39,41,313.00 (20,79,37,066.00) |
| | Net Interest Cost | 16,14,26,517.00 (-85,94,295.00) | 8,80,14,696.00 (9,71,131.00) |
| | Actuarial (gain)/losses on obligation | 67,35,94,023.00 (-18,23,73,150.00) | 34,87,25,922.00 (-8,98,26,832.00) |
| | Return on plan Assets/Adjustment | -26,83,22,958.00 | -11,93,09,277.00 |
| | Expenses Recognised in the Statement of Profit or Loss Account | 68,23,87,698.00 (-13,25,37,572.00) | 52,13,72,654.00 (-6,62,47,602.00) |
| e) | Actuarial assumptions | | |
| | Mortality Table | IALM 2006-2008 ULT | IALM 2006-2008 ULT |
| | Discount rate (per annum) | 6.85% (6.95%) | 6.98% (6.95%) |
| | Expected rate of return on plan assets(per annum) | 6.85% (6.95%) | 6.98% (6.95%) |
| | Rate of increase in compensation level (Inflation Rate) | 6.00% (4.00%) | 6.00% (4.00%) |
| | FORMULA USED | PROJECTED UNIT CREDIT METHOD | PROJECTED UNIT CREDIT METHOD |

Note: Figures within the bracket are of last year



ii. Accounting Standard 17- Segment Reporting

The Bank's operations are solely in the area of Retail Banking so there are no reporting requirements as per segment reporting



iii. Accounting Standard 18- Related Party Disclosure

A. List of Related Parties:

1. **Sponsor Bank** – Bank of India
2. **Key Management Personnel:**

| | |
|-------------------|--------------------------------|
| Chairman | Shri S. B. Singh |
| General Manager | Shri Ranjit Singh |
| | Shri Rajendra Prasad |
| | Shri Akhileshwar Prasad |
| | Shri Satyendra Kumar |
| | Shri Akhilesh Chandra Tripathi |
| Vigilance Officer | Shri Atul Kumar Bhatnagar |
3. **Subsidiaries** : The Bank has no subsidiary
4. **Associates** : The Bank has no associates

B. Transactions with Related Parties:

No disclosure is required in respect of related parties which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further in terms of paragraph 5 of AS 18 transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

C. Remuneration paid to Key Management Personnel (employees of BOI - Sponsor Bank on deputation)

| Name | Designation | 01.04.2020 to 31.03.2021 | 01-04-2019 to 31-03-2020 |
|--------------------------------|------------------------------------|--------------------------|--------------------------|
| Shri S.B.Singh | Chairman | 3223679.95 | 2690015.49 |
| Shri Ajeya Thakur | General Manager | 365787.93 | 1130537.90 |
| Shri Ranjit Singh | General Manager | 877969.79 | 2045373.78 |
| Shri Rajendra Prasad | General Manager | 2785624.38 | 1865351.36 |
| Shri Akhileshwar Prasad | General Manager | 2025217.30 | 1295441.86 |
| Shri Satyendra Kumar | General Manager | 1756121.17 | - |
| Shri Akhilesh Chandra Tripathi | General Manager | 1652635.39 | - |
| Shri Atul Bhatnagar | Vigilance Officer (Chief Manager) | 2432636.26 | 1217612.01 |
| Shri Peeyush Kumar Singh | Chief Manager (I.T) | 902306.37 | - |
| Shri R. K. Dixit | Vigilance Officer (Senior Manager) | 258156.26 | 420790.90 |
| Shri Asoke Sarkar (e-AUPGB) | General Manager | - | 125467.35 |
| Shri Dinesh Awasthi(e-AUPGB) | General Manager | - | 125378.60 |
| Shri Madhusudan Rao Nagesetti | General Manager | 96453.22 | - |
| Total | | 16376588.02 | 10915969.25 |

D. **Directors Fees & Allowances** : Rs. Nil

27. Disclosure of amount transferred to DEAF (Depositor Education and Awareness Fund Scheme)
(Amt. in Rs.)

| Particulars | 2020-21 | 2019-20 |
|---|-------------------------|------------------------|
| Opening Balance of amounts transferred to DEAF | 77,11,14,850.41 | 54,86,80,977.91 |
| Add: Amounts transferred to DEAF during the year | 24,54,90,003.00 | 22,43,72,358.56 |
| Less: Amounts reimbursed by DEAF towards claim | 1,52,09,091.15 | 19,38,486.06 |
| Closing Balance of amounts transferred to DEAF | 100,13,95,762.26 | 77,11,14,850.41 |

28. Details of "Other Expenditure" shown under point No. xii of Schedule No. 16 "Operating Expenses"
(Amt. in Rs.)

| Particulars | 2020-21 | 2019-20 |
|--|-------------------------|--------------------------|
| Entertainment Expenses / Business Development Exp. | 115,24,537.07 | 1,26,75,835.024 |
| Travelling Expenses | 11,52,22,430.73 | 12,13,89,401.02 |
| News Paper | 127,90,488.10 | 1,31,21,410.35 |
| Commission, exchange and brokerage | 5,74,932.61 | 1,81,742.85 |
| Misc Charges / Exp | 117,46,71,398.41 | 97,49,86,678.29 |
| Total | 131,47,83,786.92 | 1,12,23,55,067.53 |

29. Details of "Miscellaneous Income" shown under point No. vii of Schedule No. 14 "Other Income"
(Amt. in Rs.)

| Particulars | 2020-21 | 2019-20 |
|------------------|-------------------------|-------------------------|
| Locker Rent | 109,67,693.89 | 94,79,434.42 |
| Misc. Receipts: | | |
| Regional Offices | 51,10,96,813.91 | 54,18,17,785.40 |
| Head Office | 225,84,28,045.96 | 191,05,10,883.04 |
| Total | 278,04,92,553.76 | 246,18,08,102.86 |



30. Provisions and Contingencies

(Amt. in Rs.)

| Sl. No. | Particulars | 2020-21 | 2019-20 |
|---------|--|---------------------------|--------------------------|
| i | Provision for Standard Assets & Stress assets | (5,90,25,115.11) | 9,29,84,253.43 |
| ii | Provision for NPAs | 5,35,20,89,848.22 | 1,69,22,01,351.45 |
| iii | Provision for debit entries pending more than 6 months | (1,03,21,362.00) | 10,95,047.00 |
| iv | Provision for Fraud & Forgery | (64,80,498.15) | 81,49,061.01 |
| v | Depreciation on securities | 1,88,53,795.00 | 68,48,664.00 |
| vi | Provision for Pension | 4,05,06,38,615.48 | 6,08,00,00,000.00 |
| vii | Provision for Salary Arrear | 1,56,37,17,739.15 | |
| viii | Provision for Gratuity | (24,85,920.48) | |
| ix | Provision for Leave Encashment | 22,27,47,499.85 | |
| x | Provision for NPS Employee Share | 2,18,92,603.83 | |
| xi | Provision for loot robbery | 21,07,127.00 | 16,74,337.00 |
| xii | Deffered Tax | | (5,41,22,647.23) |
| xiii | Bonus | 21,000.00 | |
| xiv | Ex Gratia | 75,00,000.00 | |
| | TOTAL | 11,16,12,55,332.79 | 7,82,88,30,066.66 |

31. Disclosure of complaints

A. Customer Complaints

| Sr. No | Particulars | 2020-21 | 2019-20 |
|--------|--|---------|---------|
| a | No. of complaints pending at the beginning of the year | 40 | 138 |
| b | No. of complaints received during the period | 4348 | 4799 |
| c | No. of complaints redressed during the period | 4388* | 4897 |
| d | No. of complaints pending at the end of the period | 04 | 40 |

- * 17 Complaints are replied by the Bank but pending for review with Banking Ombudsman Office, RBI Kanpur

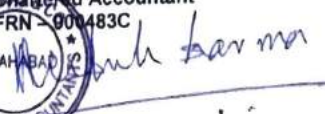
B. Award passed by the Banking Ombudsman

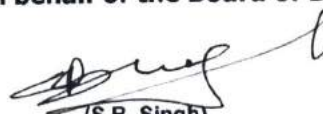
| Sr. No | Particulars | Details As on March 2021 | Details As on March 2020 |
|--------|---|--------------------------|--------------------------|
| a | No. of unimplemented Awards at the beginning of the year | - | - |
| b | No. of Awards passed by the Banking Ombudsman during the period | - | - |
| c | No. of Awards implemented during the period | - | - |
| d | No. of unimplemented Awards at the end of the year | - | - |

Schedule 1 to 18 form integral part of Accounts.

"As per our report of even date attached"

For and on behalf of the Board of Directors

For Amit Ray & Co.
Chartered Accountant
FRN - 000483C

(CA Abhishek Sharma)
Partner
M.No. - 403861



(S.B. Singh)
Chairman


(Amit Kumar)
Bank of India Nominee

(Amit Kumar)
RBI Nominee


(T.P. Manoj)
NABARD Nominee

Date: 02-06-2021
Place : Lucknow


(Pramed Kumar)
Govt. of UP Nominee


(Ram Krishna)
Govt. of UP Nominee


(Haresh Chand Mangal)
Bank of India Nominee

DIRECTORS

