



**Aryavart Bank
Head Office**

**Titanium block C, Shalimar Corporate Park, Plot No. TC/G-1/1, Vibhuti Khand,
Gomti Nagar, Lucknow-226010**

HO/MKT/OPG/54/2023-24

Date: 22.08.2024

Corrigendum

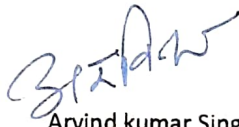
Please refer to Bank' e tender notice bearing ref. no. HO/MKT/OPG/12/2024-25 dated 09.08.2024. The queries were to be submitted on or before 16.08.2024 upto 05.00 PM. In this regards, the following amendments/response are effective from the date of this corrigendum:

S.No	Insurance Company	Queries Raised	Banks Response
1	United India Insurance Company Limited	RFP Annexure 03- 6.d- Accumulated profit / loss (INR Cr.) what is meant by this?	The profit / loss of previous years accumulated (If any)
2	United India Insurance Company Limited	RFP Annexure 04- 13. Total Turnover. 14. Revenue earned from sale insurance services.	Any data submitted regarding the both points must be supported by the bidder's Annual Financial Statements / Reports/ Balance Sheet/ P&L account.
3	United India Insurance Company Limited	Whether annual report is required to be attached at the time of filing of the said tender.	Yes, All the supporting documents for the details filled in the tender are to be attached with the RFP document.
4	Oriental Insurance Company Limited	The Minimum Solvency Ratio has been set as 1.5 in the eligibility criteria. Whether there is a relaxation for the Public Sector GI companies for the same.	The Minimum Solvency Ratio stands removed from the Minimum Eligibility criteria (refer page 19 of RFP) and Marking Criteria no.5 (refer page 20 of the RFP). Hence the Minimum Solvency Ratio will be no bar to participate in the tender process. However, the marks of this criteria will be included in the presentation which will be of 40 Marks now.
5	National Insurance Company Limited	We would like to draw your kind attention towards certain points of pre-qualification bid criteria (RFP page no. 03 point no IV, Annexure -01 eligibility cum technical bid (RFP Page no. 19 point no 5) and Annexure 02, Technical evaluation criteria (RFP Page no. 20 point no 5)). As per the GOI, Ministry of Finance ,Department of Financial Services OM no. F.No - EG- 14017/64/2020-InsII dt. 02.07.2022 and F.No. 14017/64/2020-Ins. II dt. 05.12.2023 the Networth and Solvency ratio should not be criterion for Public Sector General Insurance Companies (PSGICs) for participation in Government Tenders.	As answered above, The Minimum Solvency Ratio stands removed from the Minimum Eligibility criteria (refer page 19 of RFP) and Marking Criteria no.5 (refer page 20 of the RFP). Hence the Minimum Solvency Ratio will be no bar to participate in the tender process. However the marks of this criteria will be included in the presentation which will be of 40 Marks now. Whereas the question of net worth is concerned, this is to inform that the



S.No	Insurance Company	Queries Raised	Banks Response
		In view of the above, it is requested to remove / waive the above mentioned clauses /parameter from eligiblity and evaluation criteria of tender notice no.HO/MKT/OPG/12/2024-25 dt. 09.08.2024 on RFP for corporate agency agreement in General Insurance Business to enhance competition in the bidding without compromising on the quality of services.	Net Worth is now, not a criteria for participating in the tender as well as for marking. It is only required for information purpose. Hence both the points are not a bar in participating in the tender.
6	National Insurance Company Limited	(RFP Page no.-3, Point no.4) Net Worth of the company / bidder should not be less than Rs.10 Crore. National Insurance Company referred to the Ministry of Finance Memorandum no. F.No. 14017/64/2020-Ins. II dt. 05.12.2023, stating that the Net Worth should not be a criteria in RFP for Public Sector Insurance Companies.	(RFP Page no.-3, Point no.4) This point is hereby removed from the RFP via this corrigendum.
7	Corrigendum: of RFP Page - 17 Proposal Validity: Point no. - 1	The Last Date of submission of RFP is 21.08.2024 before 5.00 PM.	The amended clause is "The Last Date of submission of RFP is 31.08.2024 before 5.00 PM."
8	Corrigendum: of RFP Page - 2 Notice for Inviting Tender: Point no. - 10	Date & Time for opening of Technical and Price Bid- 02.09.2024 11:00 AM	The amended clause is "Date & Time for opening of Technical and Price Bid- 03.09.2024 11:00 AM"

- The bank reserves all the rights to withdraw this tender at any point of time.
- The bidder must put their signature affixing their seal on this document and must submit it in the technical bid, failing to do so will attract the rejection of their technical bid.
- All other terms and condition as laid down in the tender notice HO/MKT/OPG/12/2024-25 dated 09.08.2024 will remain the same.


Arvind kumar Singh
(General Manager)

