



Aryavart Bank  
Head Office

A-2/46, Vijay Khand, Gomti Nagar, Lucknow-226010

Ho/A&S/PVS/882/2024-25

Date: 21 .02.2025

**Corrigendum**

Please refer to Bank' e tender notice bearing ref. no. HO/A&S/865/2024-25 dated 07.02.2024. The queries to be submitted on or before 15.02.2025, 05.00 PM. In this regards, following amendments/response are effective from the date of this corrigendum:

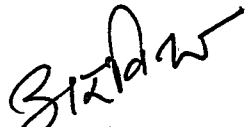
Sr. No	Insurance Company	Queries Raised	Banks Response
1	ICICI Lombard	• Detailed location wise sum insured bifurcation in excel is required.	We will share Separately
		• Claim history v/s premium paid for last three years	Claim history mention in the tender, As per tender bank would not share the premium details.
		• Request confirmation on cause of loss and corrective actions undertaken to ensure such incidence does not recur	Standard safety protocol has been maintained
		• Improvement in coverage compared to expiring policy?	NIL
		• Please share the expiring policy copy to confirm expiring coverages.	As per tender bank would not share the expiring policy copy
2	Iffco Tokio GIC	1- Request you to please share location wise sum insured as per RFP	We will share Separately
		2- Previous Year insurer name and premium.	As per tender bank would not share the expiring policy copy
		3- Fire and Burglary claim bifurcation in past three years	Already mentioned in the tender
3	National Insurance	Location wise bifurcation of assets /sum insured	We will share Separately
		Location & Type of loss wise claim details along with year wise ICR in the last 03 years.	Already mentioned in the tender, However, as per tender bank would not share the expiring premium details .
		Whether any of the locations involved basement risk , if yes, please share the total SI and nos. of such locations.	Basement risk is involved, we need removal of Basement warranty
4	Universal Somp GIC	Post loss measure taken by insured.	Standard safety protocol has been maintained
		Location wise asset details	We will share Separately
5	SBI General Insurance	1. Last three years segment wise premium.	As per tender bank would not share the expiring policy premium details as a policy
		1. Risk Location details with Pin code and occupancy .Also please provide location wise Sum Insured for each location.	We will share Separately Location wise Sum Insured details, complet risk location and PIN code are availble on bank website - <a href="https://www.aryavart-rrb.com/contact.html">https://www.aryavart-rrb.com/contact.html</a>
6	The New India Assurance Co. Ltd.	Expiring Policy Required.	As per tender bank would not share the expiring policy copy
7	United India Insurance Co. Ltd.	• Kindly provide us location wise sum insured details as fire insurance is a location specific policy and location wise sum insured is required to submit our premium quote.	We will share Separately Location wise Sum Insured details, complet risk location and PIN code are availble on bank website - <a href="https://www.aryavart-rrb.com/contact.html">https://www.aryavart-rrb.com/contact.html</a>



		<ul style="list-style-type: none"> <li>Kindly confirm location address with Sum Insured of Data Centre, Extension Counters, Training Centre, BC Centre, Godown, Residential Assets.</li> </ul>	We will share Separately Location wise Sum Insured details, complet risk location and PIN code are availble on bank website - <a href="https://www.aryavart-rrb.com/contact.html">https://www.aryavart-rrb.com/contact.html</a>
		<ul style="list-style-type: none"> <li>Methodology/system in place to provide value at risk to determine average clause at the time of claim.</li> </ul>	NA
		We request you to kindly provide us writeup/details of fire fighting measures available at proposed locations.	Standard protocols are maintained such as Fire Extinguishers, Fire Alarm systems
		<ul style="list-style-type: none"> <li>We request you to kindly provide us risk improvement measures undertaken by the insured, if any to mitigate losses.</li> </ul>	Standard safety protocol has been maintained
8	HDFC ERGO	Location with pin code and occupancy wise , SI required. As per the tender understand, multiple occupancies are involved. Also residential buildings are to be covered.	We will share Separately Location wise Sum Insured details, complet risk location and PIN code are availble on bank website - <a href="https://www.aryavart-rrb.com/contact.html">https://www.aryavart-rrb.com/contact.html</a>
		Details in excel sheets required	
		These are BLU/BSU policies where as addons of SFSP are opted. Please clarify on these.	Depending on the insurers arrangements
		As per tender, extension counters are also covered. Please confirm , if they are owned by bank?	No these are not owned by Bank
		Premium v/s claim details required for last 3 years. Only claim details are shared.	As per tender bank would not share the expiring policy premium details as a policy
		Who is the expiring insurer?	United India Insurance Co.Ltd.
		What are the security arrangements available?	Standard safety/Security protocol has been maintained
		If CCTVs are installed at all the locations	Yes
		Further , can Nominator Adjuster and on account payment clause be changed as per our internal guideline?	No
TIE-BREAKER		AS PER THE NL - 37 ( UPTO DEC'24) CLAIMS DATA FILED WITH IRDAI ( LEADER + FOLLOWER ) BASED ON NO. OF CLAIMS FOR FIRE SECTION .RATIO CALCULATION WILL BE AS - CLAIMS O/S AT THE BEGINING OF THE YEAR (SERIAL NO. 1) + CLAIMS REPORTED DURING THE PERIOD INCLUDING ADJUSTMENTS ( SERIAL NO. 2 ) - CLAIMS SETTLED DURING THE PERIOD INCLUDING ADJUSTMENTS ( SERIAL NO. 3 )- CLAIMS REPUDIATED DURING THE PERIOD INCLUDING ADJUSTMENTS ( SERIAL NO. 4 )	

<b>Last Date of Bid Submission</b>	04.03.2025 up to 03.00PM
<b>Opening of Technical Bid</b>	04.03.2025 at 03.30PM

- The bank reserves all the rights to withdraw this tender at any point of time.
- The bidder must put their signature affixing their seal on this document and must submit it in the technical bid, failing to do so will attract the rejection of their technical bid.
- All other terms and condition as laid down in the tender notice Ho/A&S/865/2024-25 dated 07.02.2025 will remain the same.

  
 Arvind Kumar Singh  
 (General Manager)