



Aryavart Bank  
Head Office  
Lucknow

HO/A&S/PVS/1378/2021-22

Date: 22.03.2022

### Corrigendum

Standard Fire & Special Perils Policy & Burglary Policy

Request for Proposal

Refer Notice No. HO/A&S/PVS/1360 2021-22223/01

In reference to the above subject RFP, It is hereby clarified all the locations under the above said tender are having Sum Insured less than Rs. 50 Crores individually and Thus the bid may please be as per Bharat Laghu Udyam Suraksha policy wordings only.

The list of coverage's under Annexure 3 A (Standard Fire & Special Perils Policy) will be as below:

A	Insured Name	Aryavart Bank
B	Address for Communication	A -2 /46 Vijay Khand Gomti Nagar, Lucknow, UP - 226010
C	Locations to be covered	All offices and /or workplaces of the Bank on including but not limited to: a. Head Office/Corporate Office, b. Regional office/Zonal Offices c. Branch Offices d. Extension Counters e. Training Centre, BC Centers f. Residential Buildings/Flats  No. of Branches - 1367  R.O. - 22  STC - 2  Head office - 1 +1
D	Properties to be Covered	I. Premises / Building owned by the Bank including all types of civil work, plinth and foundation, compound wall, renovation, alteration etc on PAN India basis  II. Content of every description including Fixed Assets viz. Furniture & Fixtures, electronic equipment including Electrical Fittings, lifts, DG Sets, AC's, office equipment, stationery, including renovation and alteration at all offices



		of the Bank (owned or hired) etc.
E	Scope of Cover	<p>Standard Fire and Allied Perils including</p> <ol style="list-style-type: none"> <li>1. Earthquake, Fire, and Shock Including Tsunami (extended to cover loss or damage to property insured by this policy occasioned by earthquake including landslide/rockslide resulting therefrom, flood or overflow of the sea, lakes, reservoirs and rivers caused by Earthquake) - Full SI</li> <li>2. Storm, Tempest, Flood and Inundation (STFI)- Full SI</li> <li>3. Terrorism Covered - Full SI</li> <li>4. Forest Fire, Jungle Fire - Full SI</li> <li>5. Theft within 7 days of damage - Full SI</li> <li>6. Impact damage - Full SI</li> </ol>
F	Clauses to be attached	<ul style="list-style-type: none"> <li>• Additions, alterations or extensions (except stock) - Up to 15% of the Sum Insured</li> <li>• Temporary removal of stocks - Up to 10% of Stock Sum Insured</li> <li>• Cover for specific contents*</li> <li>✓ Money / Specific Contents Deeds/Manuscripts, plans, drawings, securities - INR 50,000</li> <li>✓ Computer programs, information and data - INR 5.00 LACS</li> <li>✓ Personal effects of employees, Directors and visitors (max 20 persons) - INR 15,000 PER PERSON</li> <li>• Startup expenses - Up to INR 1 Lacs</li> <li>• Professional fees - Architects, surveyors fees - Up to 5% of the claim amount</li> <li>• Removal of debris Up to 2% of the claim amount</li> <li>• Costs compelled by Municipal Regulations Actual Cost</li> <li>• Waiver of Under Insurance-15%</li> <li>• Reinstatement value clause</li> <li>• During the policy period if the sum insured increases or decreases then cover under the existing policy shall continue until the expiry of the policy.</li> <li>• Any additional covers apart from the above cover mentioned can be proposed by the Insurance Company as per availability.</li> </ul>
G	Other additional clauses	<ul style="list-style-type: none"> <li>• Goods held in Trust clause</li> <li>• On account Payment clause - 75%</li> <li>• Nominated Surveyors Clause</li> <li>• Waiver of Survey (up to INR 50,000)</li> </ul>
H	Sum Insured	<ul style="list-style-type: none"> <li>• Premises/building/building including all civil works owned by the Bank: 20,31,73,926</li> <li>• Contents at all Branches/Offices : 275,96,68,548 (owned or hired)</li> </ul> <p><b>None of the locations of Bank are having Sum Insured of more than INR 50 Crores.</b></p>
I	Deductible Excess	5 % of each claim subject to a minimum of ₹ 10,000



J	Basis of claim settlement	<p>Note: The Sum Insured we have taken for entire property of Bank which is located at pan India Basis. The bank will not provide Fixed Asset register location wise in the event of a claim and also might be any of our item we are using in branch but that is capitalized in our head office register.</p> <p>The bank has given details of the exposure it has in various occupancies at different locations on PAN India basis. Claims to be settled on the basis of Reinstatement basis.</p> <p>None of the branch of Aryavart Bank has more than Rs. 50 Crores of Sum Insured.</p>
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Sum Insured break up Earthquake Zone wise are as under.

Earthquake Zone	Sum Insured (In Rs.)
2	6,79,86,364
3	232,70,04,573
4	56,78,51,535
Grand Total	296,28,42,473

The rest all information, terms and conditions will remain the same as laid in the RFP bearing ref. no. HO/A&S/PVS/1360/2021-22 dated 14.03.2022

  
 Satyendra Kumar  
 General Manager

