



ARYAVART BANK

HEAD OFFICE,

A-2/46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW

HP/P&MIS/VA/

Circular No. 03/37

Date: 03.06.2021

The General Manager,
The Assistant General Manager,
The Chief Managers,
All the departments & Principal STCs,
Head Office,

The Regional Manager,
All the Regions,

&

The Chief/Senior/Branch Manager,
All the Branches & Staff

Sub: SERVICE CHARGES ON VARIOUS SERVICES (excluding GST) w.e.f. 10.06.2021
(Revised)

Please refer Ho Circular ref. HO/P&MIS/MKD/01/05 dtd. 01.04.2019, HO/P&MIS/MKD/01/107 dtd. 12.04.2019, HO/P&MIS/VA/01/248 dtd. 09.12.2019 and HO/P&MIS/MS/02/144 dtd. 14.10.2020. Further, new charges for Registration of Mandate on NACH platform & ECS/NACH Return have been introduced.

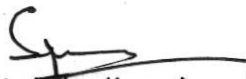
Therefore, we are again issuing service charges circular after incorporating various changes as informed vide above mentioned circulars as well as newly introduced charges mentioned as above.

The charges applicable on various Banking Services are mentioned in PART- I and the charges applicable on various Advance Portfolio are mentioned in PART-II. Further, the charges mentioned in PART I & PART II enclosed herewith are excluding GST and Branches are advised to collect applicable GST on the respective charges.

All Branches to ensure recovery of applicable charges on various services to avoid revenue leakage.

Please follow the instructions meticulously.

Encl.: As above


(Satyendra Kumar)
General Manager



PART -1
Service Charges for Deposits & Operational Matters (Effective from 10.06.2021)

S.N.	Nature of Service	Service Charges Chargeable (w.e.f. 10.06.2021)
1.	Cheques for Collection	<p>a) Rs.500/- to Rs.5000/- Rs.25/- per instrument b) Above Rs.5,000/- upto & including Rs.10000/- Rs.50/- per instrument c) Above Rs 10000/-upto & including Rs. 1 Lakh Rs. 100/- Rs. 1 Lakh to Rs. 5 Lakh : Rs. 200/- Rs. 5 Lakh to Rs. 10 Lakh Rs. 225/- Above Rs. 10 Lakh Rs. 250/-</p> <p>Note: For collection between our bank and other banks, the commission will be shared on 50:50 basis i.e. each branch will charge 50% of the stipulated Commission / service charges at its end.</p> <p>Note : Ordinary Post – Actual subject to min. Rs 15/- Registered/ courier (inland) – Actual, Min. Rs.50/-</p>
2.	Remittances (DD/TT/MT) (charges Per remittance)	<p>Individuals and Non Individuals Both - Upto Rs. 5000/- : Rs. 35/- Above Rs. 5000/- to Rs. 10000/-: Rs. 45/- Above Rs. 10,000/- to Rs.1 Lakh:- Rs. 3.50/- per 1000/- Minimum Rs. 45/-. Above Rs. 100000/- : Rs. 4/- per 1000/- . Minimum 505/-; Maximum 17400/- Issue of DD against Cash - 50% extra charges over applicable rates.</p>
3.	Remittances (RTGS) (charges per remittance)	<p>Below Rs. 2 Lakh – Not applicable. Rs 2 Lakh upto Rs. 5 Lakh Rs. 30/- Above Rs 5 Lakh Rs. 50/- In ward- Nil Note: Minimum amount of transaction for RTGS is Rs. 2 Lakh</p>
4.	Bankers' Cheque / Pay Order	<p>Through Account : Upto Rs. 5000/-: Rs. 25/- Above Rs. 5000/- to Rs. 10000/-: Rs. 50/- Above Rs. 10,000/- to 1 Lakh :- Rs. 5/- per thousand, Minimum Rs. 60/- Above Rs. 100000/- : Rs. 4/- per thousand. Minimum Rs. 600/- Max. Rs 15000/-</p> <p>Through Cash : 50% extra charges over applicable rates i.e. Upto Rs. 5000/-: Rs. 38/- Above Rs. 5000/- to Rs. 10000/-: Rs. 75/- Above Rs. 10,000/- to below 50,000/- :- Rs. 7.50 per thousand, Minimum Rs. 90/- (Presently, maximum permissible limit of cash DD is upto Rs. 50,000/-)</p> <p>Note: The Banker's cheques /Pay-Orders will be issued to parties within the limits of a center and they will be made payable within that center only. Demand Drafts should not be issued which would be payable at the same center except for the purpose of payment of fees by students / job application fees / payment of Government dues etc. Branches may issue Demand Draft in lieu of Banker's cheque / Pay Order for local payment on account of Government dues. Service charges as applicable to issue of Pay Order will be levied for issuing such Demand Draft.</p>
5.	National Electronic Funds Transfer (NEFT) / Electronic Funds Transfer (EFT)	<p>Outward: Maximum Charges (Inclusive of Service Tax)</p> <p>1. Upto Rs.10,000/- → Rs. 2.50 per transaction 2. Above Rs.10,000/- upto Rs.1,00,000/- → Rs. 5.00 per transaction 3. Above Rs.1,00,000/- upto Rs.2,00,000/- → Rs. 15.00 per transaction 4. Above Rs.2,00,000/- →Rs. 25.00 per transaction Inward : NIL</p>

