

The revised interest rates on Domestic Rupee Term Deposits will be applicable **only on fresh deposits and also on all renewals w.e.f. 12-02-2024.**

I	Current Deposits (Domestic/NRO/NRE) - NA				
II	Savings Bank Deposits				
	Domestic/NRO/NRE (on the balances at the end of day)	Unchanged (12-02-2024)		Unchanged (12-02-2024)	
		Upto Rs. 1 Lakh (% on daily product basis)		Upto Rs. 1 Lakh (% on daily product basis)	
		2.75		2.75	
III	Term Deposits - Domestic/ NRO				
	Maturity Period	Revised (12-02-2024)	Annualized Rate of Return at minimum of the Maturity bucket (Indicative Only) %	Unchanged (12-02-2024)	Annualized Rate of Return at minimum of the Maturity bucket (Indicative Only) %
		For deposits less than Rs. 2 crore (% p.a.)		For deposit of Rs. 2 crore and above (% p.a.)	
1	07 Days to 14 days*	3.00	-	2.85	-
2	15 days to 30 days	3.00	-	2.85	-
3	31 days to 45 days	3.00	-	2.85	-
4	46 days to 90 days	3.85	-	3.20	-
5	91 days to 179 days	3.85	-	3.25	-
6	180 days to 269 days	4.35	4.37	3.25	3.26
7	270 days to less than 1 yr	5.50	5.58	5.40	5.47
8	Fixed 1 yr	6.75	6.90	6.25	6.40
9	Above 1 Year to less than 2 Years	6.50	6.66	6.25	6.40
10	400 days (RD/MIC/QIC A/C Not Allowed)	7.25	7.44	-	-
11	Fixed 15 months (RD/MIC only)** New scheme	7.25	7.51	-	5.77
12	2 Years to less than 3 Years	6.75	7.16	5.50	5.77
13	3 Years to less than 5 years	6.50	7.11	5.50	5.94
14	5 years to 10 Years	6.00	6.94	5.50	6.28
IV	Term Deposits – NRE*				
	Maturity Period	Unchanged (12-02-2024)	Annualized Rate of Return at minimum of the Maturity bucket (Indicative Only) %	Unchanged (12-02-2024)	Annualized Rate of Return at minimum of the Maturity bucket (Indicative Only) %
		For deposits less than Rs. 2 crore (% p.a.)		For deposit of Rs. 2 crore and above (% p.a.)	
1	1 yr to < 2Yrs	4.75	4.84	3.50	3.55
2	2 yr to < 3 yrs	4.75	4.95	3.50	3.61
3	3 Yrs to < 5Yrs	4.65	4.96	3.50	3.67
4	5 Yrs & upto 10Yrs	4.65	5.20	3.50	3.81

Note:

- ❖ Introduction of new special deposit product for **400 days** in replacement of 444 days with same interest rate and terms & conditions.
- ❖ Minimum Deposit Amount for **Term Deposit should be Rs.5,000/-** except court orders/ special deposit categories.
- ❖ In case of deposits opened due to court order for tenor above 10 years, the ROI for 10 Yr tenor will be applicable.
- ❖ The schemes at Serial no. 10 & 11 shall not be reckoned for bulk deposits.
- ❖ **Recurring Deposits :**
 - Rate of Interest as applicable for Term Deposits depending upon the period/maturity.
 - The core monthly installment should be **minimum Rs. 100/-**.
- ❖ **SENIOR CITIZENS:** - Please note that **Senior Citizens (Public other than staff)** will get **0.50% p.a.** interest more than the card rate on their Deposits of **six months to less than 5 yrs** period and also **0.60% p.a.** interest more than the card rate on their Deposits of **5 yrs & above maturity** on all deposit schemes.