



## ARYAVART BANK

HEAD OFFICE

A-2 /46, VIJAY KHAND, GOMTI NAGAR, LUCKNOW.

The revised interest rates on Domestic Rupee Term Deposits will be applicable **only on fresh deposits and also on all renewals w.e.f. 01-10-2024.**

<b>I</b>	<b>Current Deposits (Domestic/NRO/NRE) -</b>	<b>NA</b>
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<b>II</b>	<b>Savings Bank Deposits</b>				
	Domestic/NRO/NRE (on the balances at the end of day)	Existing (12-02-2024)	Unchanged (01-10-2024)	Existing (12-02-2024)	Unchanged (01-10-2024)
		<u>Upto Rs. 1 Lakh</u> (% on daily product basis)	<u>Upto Rs. 1 Lakh</u> (% on daily product basis)	<u>Above Rs. 1 Lakh</u> (% on daily product basis)	<u>Above Rs. 1 Lakh</u> (% on daily product basis)
		2.75	2.75	2.75	2.75

<b>III</b>	<b>Term Deposits - Domestic/ NRO</b>				
	Maturity Period	Existing (12-02-2024)	Unchanged (01-10-2024)	Existing (12-02-2024)	Unchanged (01-10-2024)
		For deposits <u>less than Rs. 2 crore</u> (% p.a.)	For deposits <u>less than Rs. 2 crore</u> (% p.a.)	For deposit of <u>Rs. 2 crore and above</u> (% p.a.)	For deposit of <u>Rs. 2 crore and above</u> (% p.a.)
1	<b>07 Days to 14 days</b>	3.00	3.00	2.85	2.85
2	<b>15 days to 30 days</b>	3.00	3.00	2.85	2.85
3	<b>31 days to 45 days</b>	3.00	3.00	2.85	2.85
4	<b>46 days to 90 days</b>	3.85	3.85	3.20	3.20
5	<b>91 days to 179 days</b>	3.85	3.85	3.25	3.25
6	<b>180 days to 269 days</b>	4.35	4.35	3.25	3.25
7	<b>270 days to less than 1 yr</b>	5.50	5.50	5.40	5.40
8	<b>Fixed 1 yr</b>	6.75	6.75	6.25	6.25
9	<b>Above 1 Year to less than 2 Years</b>	6.50	6.50	6.25	6.25
10	<b>2 Years to less than 3 Years</b>	6.75	6.75	5.50	5.50
11	<b>3 Years to less than 5 years</b>	6.50	6.50	5.50	5.50
12	<b>5 years to 10 Years</b>	6.00	6.00	5.50	5.50
	<b>Special Schemes</b>				
13	<b>400 days (RD/MIC/QIC A/C Not Allowed)**</b>	7.25	7.25	-	-
14	<b>Fixed 15 months (RD/MIC only)**</b>	7.25	7.25	-	-

<b>IV</b>	<b>Term Deposits – NRE*</b>				
	Maturity Period	Existing (12-02-2024)	Unchanged (01-10-2024)	Existing (12-02-2024)	Unchanged (01-10-2024)
		For deposits <u>less than Rs. 2 crore</u> (% p.a.)	For deposits <u>less than Rs. 2 crore</u> (% p.a.)	For deposit of <u>Rs. 2 crore and above</u> (% p.a.)	For deposit of <u>Rs. 2 crore and above</u> (% p.a.)
1	<b>1 yr to &lt; 2Yrs</b>	4.75	4.75	3.50	3.50
2	<b>2 yr to &lt; 3 yrs</b>	4.75	4.75	3.50	3.50
3	<b>3 Yrs to &lt; 5Yrs</b>	4.65	4.65	3.50	3.50
4	<b>5 Yrs &amp; upto 10Yrs</b>	4.65	4.65	3.50	3.50

\* Minimum deposit Rs. 1 Lakh.

\*\* Not Applicable for Bulk Deposit.

Note:

- ❖ Minimum Deposit Amount for Term Deposit should be Rs.5,000/- except court orders/ special deposit categories.
- ❖ In case of deposits opened due to court order for tenor above 10 years, the ROI for 10 Yr tenor will be applicable.
- ❖ In a bid to avoid ambiguity and provide operational convenience, the Recurring Deposit/Monthly/Quarterly Income Certificates should be issued in completed months/quarters, as the case may be.
- ❖ **Any Type of Special scheme will not applicable for Bulk Deposit (Rs. 1.00 Crore and above is defined as Bulk)**



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❖ **Recurring Deposits :**

- Rate of Interest as applicable for Term Deposits depending upon the period/maturity.
- The core monthly installment should be **minimum Rs. 100/-**.

- ❖ **SENIOR CITIZENS:** - Please note that **Senior Citizens (Public other than staff)** will get **0.50% p.a.** interest more than the card rate on their Deposits of **six months to less than 5 yrs** period and also **0.60% p.a.** interest more than the card rate on their Deposits of **5 yrs & above maturity** on all deposit schemes.

❖ **Penalty Details:**

	Category of deposits	Penalty on premature withdrawal of the deposit
1.	Deposits less than Rs. 5 Lakh withdrawn prematurely on or after completion of 12 months	NIL
2.	Deposits less than Rs. 5 Lakh withdrawn prematurely before completion of 12 months	0.50%
3.	Deposits of 5 Lakh & above withdrawn prematurely	1.00%

- ❖ **Aryavart Tax Saver Term Deposit Scheme:** The Aryavart Tax Saver Term Deposit Scheme of erstwhile Gramin Bank of Aryavart & Tax saver scheme of erstwhile Allahabad UP Gramin Bank will continue in Aryavart Bank also as "**Aryavart Tax Saver Term Deposit Scheme**".

Maximum Deposit	Rs.1,50,000/- p.a.
Tenure	Minimum-5 years , Maximum-Upto & including 10 years
Rate of interest	Normal domestic term deposits as applicable to corresponding period
Premature withdrawal	Not Permitted.