



Aryavart Bank
Head Office

A-2/46, Vijay Khand, Gomti Nagar, Lucknow-226010

Ho/A&S/PVS/1170/2023-24

Date:11.03.2024

Corrigendum

Please refer to Bank' e tender notice bearing ref. no. HO/A&S/1140/2024-25 dated 29.02.2024. The queries to be submitted on or before 06.03.2024, 03.30 PM. In this regards, following amendments/response are effective from the date of this corrigendum:

Sr. No	Insurance Company	Queries Raised	Banks Response
1	ICICI Lombard	Incumbent insurer and premium details	Incumbent insurer cannot be mentioned. Premium mentioned in tender
		Claims MIS for past 3 yrs has been provided. Kindly share reason for loss for each of the 8 claims	Please refer to tender document Page No. 21 for BLUS claims (all claims pertaing to Fire losses) and Page No. 23 for Burglary claims (all claims pertaining to Theft & Burglary)
		Location wise sum insured break-up. Request excel sheet for this data	Please collate the details - Aryavart Bank (H.O.)/Marsh India Insurance Brokers Pvt. Ltd.
		None of the 3 claims under expiring policy is paid. Request confirmation whether the 3 claims are payable. What's the status of the 3 claims?	Please refer to tender document Page No. 21 for BLUS claims (all claims pertaing to Fire losses) and Page No. 23 for Burglary claims (all claims pertaining to Theft & Burglary)
2	National Insurance Co. Ltd.	Please share last three year's policy copies	We will not be able to provide
		ICR for last three years	Please refer to tender document Page No. 21 for BLUS claims (all claims pertaing to Fire losses) and Page No. 23 for Burglary claims (all claims pertaining to Theft & Burglary)
		Location-wise Sum Insured	Please collate the details - Aryavart Bank (H.O.)/Marsh India Insurance Brokers Pvt. Ltd.
3	The New India Assurance Co. Ltd.	Kindly share the details of locations to be insured with complete address and occupancy - 1. Location Address alongwith PIN CODE Details - 2.Occupancy - Office / Godowns / Residential building etc. - 3.Total Sum Insured - 4.Building including plinth, Basement and additional structures - 5.Furniture & Fixtures, Fittings and other equipment - 6.Plant & Machinery -	Please collate the details - Aryavart Bank (H.O.)/Marsh India Insurance Brokers Pvt. Ltd.
		For rented premises Building can not be covered. Coverage will be provided for contents only	To be covered
		In case of occupancy is GODOWN please share the details of content and type of godown (OPEN / CLOSED).	Closed Godown (Furniture and Office Stationery Stock is stored)



		For occupancies pertaining to Residential Building / Flats we can only offer standard Bharat Griha Raksha Policy with related policy terms and conditions. For Residential Building / Flats we will require Constructed area and rate of construction per Sq. Mtr. for calculating / verification of respective sum insured.	1 residential flat to be covered
		Excess / Deductible will be standard as per GIC Guidelines.	OK
		Please provide definition / coverage of all Add On's mentioned from Sl. no. 1 to 24. Please also define the Scope of cover under- 7. Accidental damage cover.	Wordings for add on will be shared
		Please provide the last year policy schedule.	We cannot share last year policy schedule
4	United India Insurance Co. Ltd.	Maximum Value at Risk for all insurable assets at any one location	Please collate the details - Aryavart Bank (H.O.)/Marsh India Insurance Brokers Pvt. Ltd.
		Incumbent Insurer	Cannot be shared
		Kindly confirm whether financial bid will be evaluated on combined basis or policy wise evaluation will be applicable.	Policy wise i.e. Bankers Indemnity and Property separately. Separate bids to be uploaded
		Kindly provide fire claim details i.e, loss location, type of loss and date of loss etc.	Please refer to tender document Page No. 21 for BLUS claims (all claims pertaining to Fire losses) and Page No. 23 for Burglary claims (all claims pertaining to Theft & Burglary)
		Methodology/system in place to provide value at risk to determine average clause at the time of claim.	Values to be considered as provided currently, at the time of claim same can be checked
		Please share location details as on the given website, details of Head Office, Regional Office and Branch Office are given whereas risk is also proposed in addition towards location like Data Center, Extension Counters, Training Centre, BC Centers, Godown, Residential Assets etc	Except Banking Correspondent (BC) . You can refer website and location wise Sum Insured details provided
		We request you to kindly provide us location wise sum insured details as risk other than offices are also proposed for Insurance and also fire insurance is a location specific policy and location wise sum insured is required to submit our premium quote.	Please collate the details - Aryavart Bank (H.O.)/Marsh India Insurance Brokers Pvt. Ltd.
5	Bajaj Allianz General Ins Co.Ltd.	Last 3 years policy premium.	Cannot be shared
		Post loss measure taken by insured.	Regular Fire Drills and Training, Know how development among staff in case of emergency , many other such initiatives
		Location wise asset details	Please collate the details - Aryavart Bank (H.O.)/Marsh India Insurance Brokers Pvt. Ltd.

Revise Sum Insured	• Premises/building/building including all civil works for branches owned or rented by the Bank : Rs. 17,29,93,719.00
	• Contents at all Branches/Offices : Rs. 306,53,16,107.00 (owned or rented)

- The bank reserves all the rights to withdraw this tender at any point of time.
- The bidder must put their signature affixing their seal on this document and must submit it in the technical bid, failing to do so will attract the rejection of their technical bid.
- All other terms and condition as laid down in the tender notice Ho/A&S/1140/2024-25 dated 29.02.2024 will remain the same.




 (S K Chitranshi)
 General Manager