



Aryavart Bank
Head Office

A-2/46, Vijay Khand, Gomti Nagar, Lucknow-226010

Ho/A&S/PVS/1130/2023-24

Date: 27.02.2024

Corrigendum

Please refer to Bank' e tender notice bearing ref. no. HO/A&S/1107/2023-24 dated 20.02.2024. The queries to be submitted on or before 23.02.2023, 05.00 PM. In this regards, following amendments/response are effective from the date of this corrigendum:

Sr. No	Insurance Company	Queries Raised	Banks Response
1	ICICI Lombard	Claims in past 5 yrs	Nil
		Total no. Lockers	15,101
		No. of Active/Occupied Lockers	11,940
		Annual rent of all the lockers	1,87,79,000
		Total Annual Rent- Active Lockers	1,51,01,000
		Highest Rent Revenue at any Branch	Aligarh Main - Aligarh
		Branch Name & Address having highest rent	Ramghat Road Aligarh-202001
		Any enhancement in coverage compared to expiring policy	Major improvements in the renewal are as below : Polical violence cover, Any act of Naxalite/Maoist and all other standard coverage as per the RBI circular. - Reduction in Deductible
		Kindly enumerate on the security features available at locker branches	CCTV, Alarm System are available
2	National Insurance Co. Ltd.	Please let us know the security arrangements as 24*7 security guard present at each and every location	No
		annual rent based on locker size	Small, Medium, Large and Total all catagories annual Rent Rs.1,87,79,000
		why the deductible is reduced on renewal	Management Decision of the Bank
3	The Oriental Insurance Co. Ltd.	Coverage terms and conditions required for the said proposal	Please refer the Tender
		Expiring policy copy, and with the terms, conditions and endorsement(s).	Major improvements in the renewal are as below : - Coverage added: Polical violence cover, Any act of Naxalite/Maoist and all other standard coverage as per the RBI circular. - Reduction in Deductible
4	United India Insurance Co. Ltd.	Last 5 years Claim MIS	Nil
		Duly filled Locker Questionnaire	As per Tender Document
5	Universal Sampo General Insurance	Branch wise locker details – Category of locker, No of lockers, rent for locker	Small(14102 No's), Medium(964 No;s), Large(35 No's) and Total all catagories annual Rent Rs.1,87,79,000
		Whether there are any loss incidents in the past 5 years?	NO
		Security features available in the branch premises	CCTV, Alarm System are available



	Fire safety features available in branch premises	Yes
	Please confirm the SI and risk location of branch with highest SI	Aligarh Main - Aligarh, No of Locker - 404 No's
	Premium in expiry policy	Premium cannot be disclosed

- The bank reserves all the rights to withdraw this tender at any point of time.
- The bidder must put their signature affixing their seal on this document and must submit it in the technical bid, failing to do so will attract the rejection of their technical bid.
- All other terms and condition as laid down in the tender notice Ho/A&S/1107/2023-24 dated 20.02.2024 will remain the same.


S K Chitranshi
(General Manager)