



ARYAVART BANK  
HEAD OFFICE

A-2/46, Vijay Khand, Gomti Nagar, Lucknow

**Request for proposal (RFP) for selection of Fund Managers for Investment Management of Investible Funds of Aryavart Bank under Aryavart Bank (Employees) Pension Scheme 2018**

Aryavart Bank invites bids from the Fund Managers having experience in the field of managing pension fund.

**Scope of the Assignment:**

The ultimate objective of the Aryavart Bank is to provide social and financial security to the employees covered under Aryavart Bank Pension Scheme 2018. To achieve this objective, the Bank will invest the investible funds to generate optimum returns and at the same time will ensure safety of the investments.

In this context, Aryavart Bank invites bids from the eligible Fund Managers. The successful Fund Managers will function as the Investment Managers of our invested fund for a specific period. The Fund Managers while investing the Funds would adhere to the Notifications issued by the Ministry of Finance and the Guidelines issued by the Board of Trustees of Aryavart Bank (Employees') Pension Fund and as amended from time to time. The Fund Managers would monitor the investments on a continuous basis and adopt best investment management practices in line with the Notifications issued by the Ministry of Finance and PFRDA.

**Eligibility criteria:**

The eligible Fund Managers should have AUM of Rs. 10,000/- Crores as on 31.03.2020 in Group Funds (Pension/Gratuity/Leave Encashment). However, Actual Quarterly Return up to 31.12.2019 to be submitted in respect of Non-Linked Plan & Provisional Quarterly Return for Q-4 of F.Y. 2019-20 duly certified by the authorized official of the Company. It is also be noted that the bidding on consortium basis is not permitted. **Kindly note that AUM in Group Funds as on 31.12.2019 (Audited) and provisional as on 31.03.2020 (duly certified by authorized official of the company) should not be less than Rs. 10,000/- Crores.**

**Fund Management Company credential requirement:**

1. A self-attested copy of a valid IRDAI registration and / or necessary approvals / certification from IRDAI/PFRDA to undertake Fund Management / Portfolio Management of Pension Fund.
2. A declaration that the Fund Manager / Company is not under orders of debarment or blacklisted by any Govt. or Quasi Govt. Agency, as on the last date of submission of bids.

Further, we wish to inform that Bank proposes to invest differential amount of funds of Bank's Pension Liability, as on 31.03.2020. **Please note all papers should be stamped and signed by the Authorized official of the Company.**

Accordingly we invite proposals covering the following details along with copy of Fund Management company Credentials:

1. Actual Yield/ Return on Funds during Financial Year 2017-18, 2018-19 & up to December 2019, also provisional Yield/ Return on Funds of Q4 for F.Y. 2019-20 duly certified by Company Authorized official.



2. Audited Quarterly Return Declared during Financial Year 2017-18, 2018-19 & up to December 2019 in Non-Linked Plan. Also provisional Return of Q4 for F.Y. 2019-20 duly certified by Company Authorized official in Non-Linked Plan.

3. Audited Net Worth, Net Profit 2017-18, 2018-19 & up to December 2019 Also provisional Net Worth, Net Profit of Q4 for F.Y. 2019-20 duly certified by Company Authorized official. Solvency ratio & Claim settlement ratio.

4. Min Guarantee, AMC and Other Charges for the year.

5. Asset under Management as Pension Funds as on 31.03.2018, 31.03.2019 & up to December 2019, Also provisional AUM for aforesaid Fund of Q4 for F.Y. 31.03.2020 which should be duly certified by Company Authorized official.

6. Various Charges for withdrawal from the Fund to be clearly mentioned in the bid document.

7. Must have the experience in handling Superannuation (Pension) Fund Management for at least three completed years (Self certificate to be submitted in this regard).

**8. Certificate issued and signed by Appointed Actuary of the Company against AUM of the Company under Group Funds (Pension/Gratuity/Leave Encashment).**

Envelopes containing aforesaid documents should be super scribed with the name and address of the Fund Manager and can be submitted/reached (Personally/registered Email or through registered Post) before 5:00 pm on April 15, 2020 (cut off time) by the Fund Manager of the Company.

**Address: The General Manager  
A-2/46 Vijay Khand, Gomti nagar,  
Aryavart Bank  
Head Office  
Lucknow-226010**

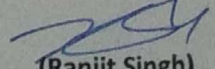
Bids received after the cutoff date will not be opened and returned un-opened.

**General Instructions:**

1. All envelopes containing the bids shall be properly sealed.
2. The complete offers should be typed in the letter head of the Fund Manager.
3. Fund Managers should sign with seal on all pages of their bid including all the enclosures submitted with the bids except printed leaflets/ brochures.
4. Bids and documents, containing corrections and / or overwriting, will not be accepted.
5. The bid documents are not transferable.
6. Aryavart Bank reserves the right to reject the bid without assigning reason thereof.

**Date: 06.04.2020**



  
**(Ranjit Singh)**  
**General Manager**