



**Aryavart Bank**  
**A-2/46, Vijay Khand, Gomti Nagar, Lucknow**

Document Number A&S/1007/2021-22 Date: 08<sup>th</sup> March 2021  
Date of Issue of Calling Quotes: 8<sup>th</sup> March 2021  
Last date of Submission: 23<sup>rd</sup> March 2021 on or before 05.00 PM  
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Policy No. \_\_\_\_\_

Aryavart Bank, a Regional Rural Bank, was constituted on 1st April, 2019 after amalgamation of two Regional Rural Banks (RRBs) namely Gramin Bank of Aryavart and Allahabad UP Gramin Bank as per Government of India Gazette notification No. 338 dated 25-01-2019. Gramin Bank of Aryavart was sponsored by Bank of India while Allahabad UP Gramin Bank was sponsored by Allahabad Bank. The amalgamated entity Aryavart Bank functions under Regional Rural Banks Act 1976 having its Head Office at Lucknow under the sponsorship of Bank of India.

The Aryavart Bank is operating in 26 districts namely Agra ,Aligarh, Ayodhya, Bahraich ,Banda ,Barabanki ,Chitrakoot ,Etah ,Farrukhabad ,Firozabad ,Hamirpur ,Hardoi ,Hathras ,Jalaun ,Kannauj ,Kasganj ,Lakhimpur ,Lucknow ,Mahoba ,Mainpuri ,Mathura ,Mirzapur ,Shravasti ,Sitapur ,Sonbhadra and Unnao in the State of Uttar Pradesh with a network of 1367 Branches & 22 Regional Offices.

All branches and Regional Offices are on CBS platform. RTGS/NEFT facility is enabled in all branches. The Head Office of the Bank is situated at Lucknow, the capital of Uttar Pradesh. The Regional Offices of the Bank are located at Agra ,Aligarh ,Bahraich ,Banda ,Barabanki ,Bhinga ,Biswan ,Chitrakoot ,Etah ,Farrukhabad ,Firozabad ,Hardoi ,Hathras ,Kannauj ,Lakhimpur ,Lucknow ,Mahoba ,Mainpuri ,Mirzapur ,Orai ,Sitapur and Unnao.

Aryavart Bank invites quotes for Standard Fire & Special Perils Policy and Burglary Policy 2021-22 from General Insurance Companies approved by the IRDAI as per the following :-

**A] STANDARD FIRE & ALLIED PERILS POLICY 2021-22**

A	Insured Name	Aryavart Bank
B	Address for Communication	A -2 /46 Vijay Khand Gomti Nagar , Lucknow, UP - 226010



C	Locations to be covered	<p>All offices and /or work places of the Bank on including but not limited to:</p> <ol style="list-style-type: none"> <li>Head Office/Corporate Office,</li> <li>Regional office/Zonal Offices</li> <li>Branch Offices</li> <li>Extension Counters</li> <li>Training Centre,BC Centers</li> <li>Residential Buildings/Flats</li> </ol> <p>No. of Branches - 1367</p> <p>R.O. - 22</p> <p>STC - 2</p> <p>Head office - 1</p> <p>Dist. Covered - 26 (Agra ,Aligarh, Ayodhya, Bahraich ,Banda ,Barabanki ,Chitrakoot ,Etah ,Farrukhabad ,Firozabad ,Hamirpur ,Hardoi ,Hathras ,Jalaun ,Kannauj ,Kasganj ,Lakhimpur ,Lucknow ,Mahoba ,Mainpuri ,Mathura ,Mirzapur ,Shravasti ,Sitapur ,Sonbhadra and Unnao)</p>
D	Properties to be Covered	<p>I. Premises / Building owned by the Bank including all types of civil work, plinth and foundation, compound wall, renovation, alteration etc on PAN India basis</p> <p>II. Content of every description including Fixed Assets viz. Furniture &amp; Fixtures, electronic equipment including Electrical Fittings, lifts, DG Sets, AC's, office equipment, stationery, including renovation and alteration at all offices of the Bank (owned or hired) etc.</p>
E	Scope of Cover	<p>Standard Fire and Allied Perils including</p> <ol style="list-style-type: none"> <li>Earthquake, Fire and Shock Including Tsunami (extended to cover loss or damage to property insured by this policy occasioned by earthquake including landslide/rockslide resulting there from, flood or overflow of the sea, lakes, reservoirs and rivers caused by Earthquake)</li> <li>Storm, Tempest, Flood and Inundation (STFI)</li> </ol>
F	Clauses to be attached	<ul style="list-style-type: none"> <li>Architect's and Engineer's Clause (in excess of 3% of the claim amount)</li> <li>Removal of Debris (in excess of 1% the claim amount)</li> <li>Local Authority clause</li> <li>Designation of property clause</li> <li>Omission To Insure additions, alterations or Extensions (5% of SI)</li> <li>Escalation clause (up to 5% of sum insured for building &amp; contents)</li> </ul>



		<ul style="list-style-type: none"> <li>• Earthquake &amp;STFI</li> <li>• Reinstatement value clause</li> <li>• Goods held in Trust clause</li> <li>• 72 hours clause</li> <li>• On account Payment clause – 75%</li> <li>• Impact Damage due to Insured own vehicle</li> <li>• Temporary Removal of Asset upto 1 Crs.</li> <li>• Immediate Repairs upto Rs. 50 lacs</li> <li>• Waiver of Under Insurance-15%</li> <li>• Fire Extinguishing / fighting expenses upto Rs. 50 lacs</li> <li>• Rent for Alternate Accommodation / Loss of Rent (Indemnity period- 12 months)</li> <li>• Minor Works upto Rs. 50 lacs</li> <li>• Technological Advancement Clause upto rs. 50 lacs</li> <li>• Loss Minimization Expenses upto Rs. 50 lacs</li> <li>• CWIP upto Rs. 50 lacs</li> <li>• Claim Preparation clause upto Rs. 50 lacs</li> <li>• Valuable Documents Clause upto Rs. 50 lacs</li> <li>• Shut Down &amp; Startup expenses upto Rs. 50 lacs</li> <li>• Protection and Preservation of property upto Rs. 50 lacs</li> <li>• Automatic Reinstatement Clause upto Rs. 50 lacs</li> <li>• Accidental Damage Clause upto 1 Crs.</li> <li>• Obsolete Equipment Clause upto Rs. 50 lacs</li> <li>• Modification costs and Expenses upto Rs. 50 lacs</li> <li>• Deliberate Damage Clause upto Rs. 50 lacs</li> <li>• Personal effect clause/property of employees &amp; Visitors upto Rs. 50 lacs</li> <li>• Cover for Unnamed Locations upto Rs. 50 lacs</li> <li>• Sprinklers Up gradation Cost upto Rs. 50 lacs</li> <li>• Nominated Surveyors Clause               <ol style="list-style-type: none"> <li>1. Puri Crawford</li> <li>2. ProClaim</li> <li>3. Mack Surveyor's</li> </ol> </li> <li>• Goods held in trust</li> <li>• Waiver of Basement Warranty</li> <li>• Waiver of Survey (upto INR 50,000)</li> <li>• Fixed Asset Register Clause</li> <li>• Restoration of Record, Plans &amp; Documents/Cost of re-writing Record upto 1 Crs.</li> </ul>
G	Sum Insured	<ul style="list-style-type: none"> <li>• Premises/building/building including all civil works owned by the Bank : 19,08,84126</li> <li>• Contents at all Branches/Offices : 267,08,99,054 (owned or hired)</li> </ul>
H	Deductible Excess	As per standard Fire policy
I	Basis of claim settlement	<p>Note : The Sum Insured we have taken for entire property of Bank which is located at pan India Basis. The bank will not provide Fixed Asset register location wise in the event of a claim and also might be any of our item we are using in branch but that is capitalized in our head office register.</p> <p>The bank has given details of the exposure it has in various occupancies at different locations on PAN India basis. Claims to be settled on the basis of Reinstatement basis.</p>

		Please note that no under insurance and depreciation will be applicable in case of partial as well as total losses..
J	Period of Insurance	01/04/2021 to 31/03/2022
K	Broker Name	Anand Rathi Insurance Brokers
L	Claim History	Will be provided on demand
M	Other terms and conditions	As per Annexure II

## B] BURGLARY POLICY 2021-22

A	Insured Name	Aryavart Bank
B	Address for Communication	A -2 /46 Vijay Khand Gomti Nagar , Lucknow, UP - 226010
C	Locations to be covered	<p>All offices and /or work places of the Bank on including but not limited to:</p> <ul style="list-style-type: none"> <li>a. Head Office/Corporate Office,</li> <li>b. Regional office/Zonal Offices</li> <li>c. Branch Offices</li> <li>d. Extension Counters</li> <li>e. Training Centre ,BC Centers</li> <li>f. Residential Buildings/Flats</li> </ul> <p>No. of Branches - 1367</p> <p>R.O. - 22</p> <p>STC - 2</p> <p>Head office -1</p> <p>Dist. Covered – 26 (Agra ,Aligarh, Ayodhya, Bahraich ,Banda ,Barabanki ,Chitrakoot ,Etah ,Farrukhabad ,Firozabad ,Hamirpur ,Hardoi ,Hathras ,Jalaun ,Kannauj ,Kasganj ,Lakhimpur ,Lucknow ,Mahoba ,Mainpuri ,Mathura ,Mirzapur ,Shravasti ,Sitapur ,Sonbhadra and Unnao)</p>
D	Properties to be Covered	Content of every description including Fixed Assets viz. Furniture & Fixtures, electronic equipment including Electrical Fittings, lifts, DG Sets, AC's, office equipment, stationery, including renovation and alteration at all offices of the Bank (owned or hired) etc.
E	Scope of Cover	Loss or damage to the Insured's Assets Due to Burglary, Housebreaking, Theft / Attempted Theft, Robbery, Larceny, RSMD, Holdup, Dacoity, Looting, Snatching away, Sabotage, Vandalism and threat whether by the employee of the Insured (permanent or contractual or temporary) or any other person or persons



		whomsoever.
F	Clauses to be attached	<ul style="list-style-type: none"> <li>• Theft clause</li> <li>• RSMD Extension</li> <li>• Floater Clause</li> <li>• Reinstatement Value Clause</li> <li>• Nominated Surveyors Clause</li> </ul> <ol style="list-style-type: none"> <li>1. Puri Crawford Surveyor &amp; Loss Assessor</li> <li>2. Pro Claim Surveyor &amp; Loss Assessor</li> <li>3. Mack Surveyor's &amp; Loss Assessor</li> </ol>
G	Sum Insured	Contents at all Branches/Offices : 267,08,99,054 (owned or hired)
H	Deductible Excess	5% of the claim amount subject to minimum of INR 1,000 for each and every claim
I	Basis of claim settlement	<p>Note : The Sum Insured we have taken for entire property of Bank which is located at pan India Basis. The bank will not provide Fixed Asset register location wise in the event of a claim and also might be any of our item we are using in branch but that is capitalized in our head office register.</p> <p>The bank has given details of the exposure it has in various occupancies at different locations on PAN India basis. Claims to be settled on the basis of Reinstatement basis.</p> <p>Please note that no under insurance and depreciation will be applicable in case of partial as well as total losses..</p>
J	Period of Insurance	01/04/2021 to 31/03/2022
K	Broker Name	Anand Rathi Insurance Brokers Ltd.
L	Claim History	Will be provided on demand
M	Other terms and conditions	As per Annexure II

  
 (Rajendra Prasad)  
 General Manager  






ANNEXURE-I

FINANCIAL BID FORMAT

<u>Policy Type</u>	<u>Net Premium</u>	<u>GST@18%</u>	<u>Total Premium</u>	<u>Total Premium in Words</u>
SFSP				
Burglary				
Total				

I hereby declare that above rates are inclusive of all charges, taxes etc and no additional charges will be payable to us or our firm.

We also certify that we have read and understood all the terms and conditions in the RFQs and that our company/firm namely..... do hereby unconditionally accept all the terms and conditions set out in the RFQs.

Signature of Authorized Signatory  
Of the participating insurance  
company



## ANNEXURE-II

- The insurers must sign agreeing to all the terms and conditions of RFQ (including wordings) and submit a copy of the same as their technical quote. We request you to submit your technical quote giving your confirmation on the covers, terms and conditions forming a part of the RFQ.

Bidders are advised to submit their bids (Technical and Financial in separate envelopes) in hardcopy as per the stated scheduled on following address..

Looking to the today scenario due to COVID-19, bidders can send their Technical and Financial bids (Password protected only financial bids) in soft copy also through mail on

Ho.Ans@aryavartbank-rrb.com  
dhirendravaish@rathi.com

Financial bid of only technically successful bidders will be opened. Also those bidders who are submitting their quotes in hard copy need not submit in the soft form and if soft copy is submitted the same will not be considered.

Bidders are strictly advised to send financial bid as separate envelope / or attachment (Annexure-I) which must be password protected. They must not share password on email until asked for. Password will be sought only from technically qualified bidders

Address:

The General Manager,  
Aryavart Bank, A-2/46, Vijay Khand, Gomti Nagar  
Lucknow-226010.

- The last date of submission of the technical and financial quotes will be 24.03.2021 up 05.00 PM. No quote shall be accepted after the scheduled date and time. The quotes should be signed by the Authorized Official of the Insurer as a token of having accepted the clauses/ conditions in total.
- The technical quotes will be evaluated first and only those bidders who comply with all the terms of the RFQ will be considered for opening of the financial quote. Conditional quotes shall not be considered and shall be liable to be discarded ab-initio. Once the bidders have been qualified technically the passwords of their financial quotes would be requested from them through an email (in case soft copies have been submitted). On receipt of the passwords the financial quotes will be opened by the committee of the bank.
- Please note that insurer who provides technically qualified quotes and quotes the combined LI premium for all the above mentioned policies will be taken forward and awarded the policies.
- Right to accept or reject any or all quotes in part or full or to further negotiate the rate shall rest with the Aryavart Bank, Lucknow. There shall be no compulsion on the Bank to accept the lowest offer.



- This is a NIL deviation Tender, and a declaration to be signed by the bidder
- Any other information/clarification/Queries on RFQ may be obtained from the below:  
Aryavart Bank  
1. Mr. Vaibhav, Manager (Ho.Ans@aryavartbank-rrb.com) 9838779729

Anand Rathi insurance Brokers,

1. Dhirendra Vaish (Vice President) Email id: [dhirendravaish@rathi.com](mailto:dhirendravaish@rathi.com) , 8860641712
2. Shaifali Goyal (Senior Manager) Email Id: [shaifaligoyal@rathi.com](mailto:shaifaligoyal@rathi.com), 8800283339
3. Kinnari Vyas (Assistant Manager ) Email Id : [kinnarivyas@rathi.com](mailto:kinnarivyas@rathi.com), 9136473742

