

ARYAVART BANK

A-2/46 VIJAY KHAND, GOMTI NAGAR, LUCKNOW-226010

Tender Enq. No. HO/ANS/PVS/97/2022-23 dated 02/05/2022

EMPANELMENT OF GENERAL INSURANCE COMPANY FOR CORPORATE AGENCY BUSINESS

Response to the queries raised by prospective bidders

Sr. No.	Queries from Insurance companies	Bank's Response to the queries
1	Area of operation of the Bank, complete list of bank's branches	The Bank Operates in 22 Regions, spread over 26 districts. The complete details of Bank's 1367 Branches is available on the Bank's website.
2	Premium placement summary of the Bank	Please refer to Annual Report of the Bank on the Bank's website.
3	Claim details of the Bank	Please refer to Annual Report of the Bank on the Bank's website.
4	Clarity on details to be filled in Price Bids (Appendix B)	Please refer to corrigendum Ref. No: HO/A&S/PVS/257/2022-23 Dated 17-05-2022 for updated format of price bids.
5	Period of Agreement	One year extendable up to three years on annual review basis.
6	Last years business done with product wise portfolio.	Please refer to Annual Report of the Bank on the Bank's website.
7	Requirement of Loan mix of the Bank	Please refer to Annual Report of the Bank on the Bank's website.
8	Is POWER OF ATTORNEY required for the authorized person to participate in the bidding process? Will letter of authorization be considered in place of power of attorney?	Power of Attorney is required to sign the bid documents. Letter of authorization is not acceptable to sign the bidding document. However, any executive of the company may participate in the bidding process with due authorization of the company.
9	Other	The bidders are requested to submit signed copy of Tender. They must be part of the bid documents submitted by the insurance companies.

Note: 1. This response to the queries will form part of the notice for tender No. HO/A&S/PVS/97/2022-23 dated 02-05-2022 and override any contradictory clause therein.

Place: Lucknow

Date : 23/05/2021

(Ajit Kumar Poddar)
General Manager