

OFFICE OF THE RECOVERY OFFICER - I
DEBTS RECOVERY TRIBUNAL, LUCKNOW
600/1, University Road, Near Hanuman Setu Mandir, Lucknow – 226007

E-AUCTION SALE NOTICE

DRC No. 15/2005 in TA No. 398/2002 Gramin Bank of Aryavart Vs M/s Kela Devi Chain Udyog & others

This publication is in addition to **Proclamation of sale** done on **5th March 2016**. As per my order the under mentioned property will be sold by public e-auction sale on **16th April 2016** in the matter of **Gramin Bank of Aryavart Vs M/s Kela Devi Chain Udyog & others** under the order of Recovery Officer for recovery of dues payable as per the following details. The auction sale will be by "online e-Auctioning" through website <https://drt.auctiontiger.net/>.

Date and Time of Auction: **16th April 2016 between 11:00 am to 12:00 noon**

(with extensions of 5 minutes duration each after 12 noon, if required)

DESCRIPTION OF PROPERTY

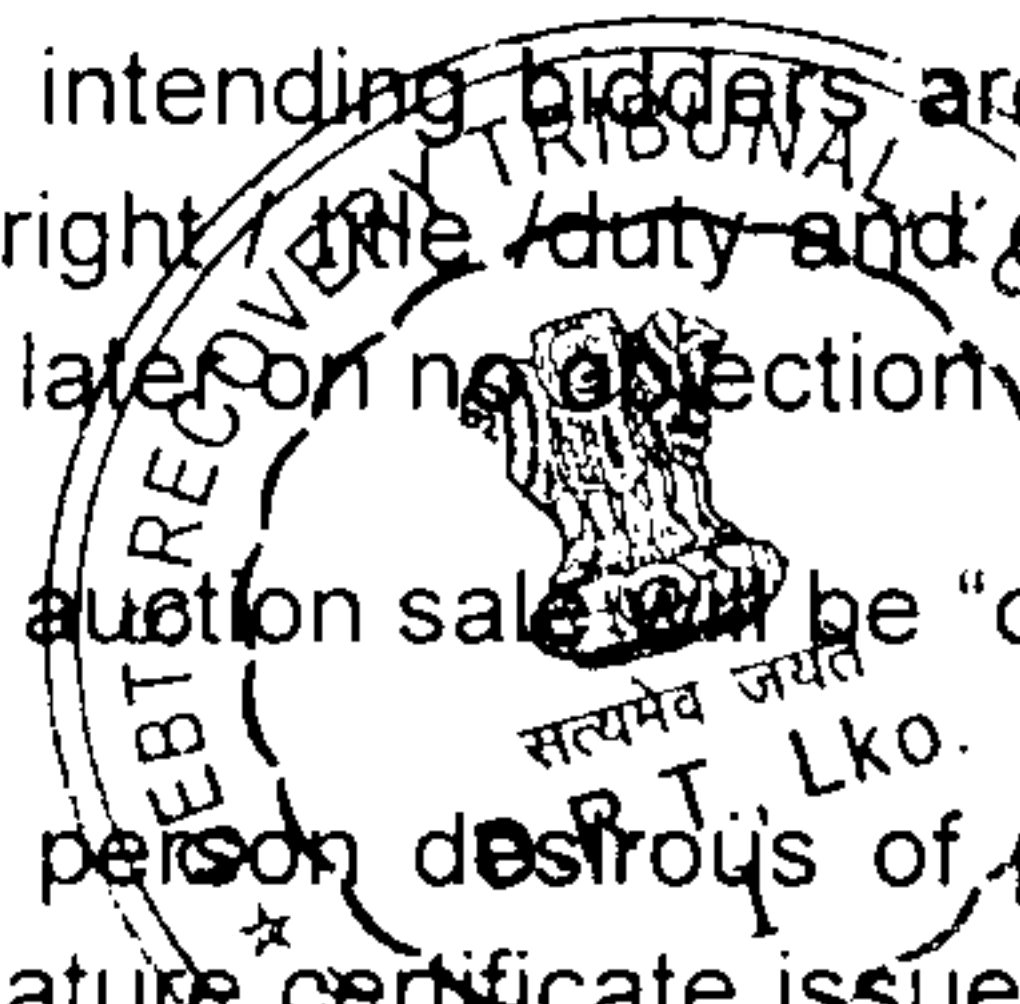
Case no title and amount due	Description of property to be sold with the name of the Co-owners. The property belongs to the defaulters and any other person as Co- owner.	Reserve Price	Earnest Money 10%
DRC No. 15/2005 in TA No. 398/2002 Gramin Bank of Aryavart Vs M/s Kela Devi Chain Udyog & others Current outstanding Rs.1169896.50 together with cost, charges & interest up to 31-01-2016	Residential House bearing Property No. 2946 (old) and New no. 16/293, situated at Sheetla Gali, Kotwali Ward, Agra. 1.Admeasuring 143.71 sq. meters: boundaries: East : Sadar Darwaja West : Kucha, Mori etc. North : Property of Sukhpal Maharaj South : Kucha Sarvasta Hauz Owned by - 1. Shri Vishnu Dutt Sharma S/o Late Jai Shiv Dutt Sharma, 2. Mahendra Sharma S/o Late Shri Jai Shiv Dutt Sharma 3. Smt. Sharda Devi Widow of late Jai Shiv Dutt Sharma. Reserve Price Rs. 2513000/- (Rupees Twenty Five Lac Thirteen thousand Only)	Rs. 25,13,000/- (Rupees Twenty Five Lac Thirteen thousand Only)	Rs.2,51,300/- - (Two lac Fifty One thousand Three Hundred only)

The property is being sold on "**as is where is basis & whatever there is basis**" and subject to the condition in the second schedule of the Income Tax Act,1961 read with Sections 25 and 29 of Recovery of Debts due to Banks and Financial Institution Act,1993 as amended and rules there under. And is subject to public charges, revenue and other encumbrance as per rules. Intending bidders are requested to make physical inspection of the immovable property. The parties interested may inspect the property between 11:00 A.M. to 4.00 P.M. on **01.04.2016** at the site in consultation with **Shri Arun Kumar Shrivastava, Senior Manager (Mob. No. 8172900132) of Gramin Bank of Aryavart, Branch Office Civil Lines, Agra, Distt. Agra, PIN-282004.**

The intending bidders are advised to satisfy themselves from the appropriate authorities about the right / title / duty and dues payable to them in respect of the immovable property in question and later on no objection of any kind shall be entertained in this regard by the Tribunal.

The auction sale will be "online e-auctioning" through website <https://drt.auctiontiger.net/>.

Any person desirous of participating in the bidding process is required to have a valid digital signature certificate issued by the competent authority. It is the sole responsibility of the bidder to obtain the said digital signature certificate and a computer terminal/system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital



Signature Certificate and connectivity during the course of bidding online shall be the sole responsibility of the bidder and no claims in this regard shall be entertained.

Each bidder shall deposit earnest money (EMD) @ 10% of the Reserve Price in the form of Bank Draft or Bankers cheque favoring Recovery Officer, Debts Recovery Tribunal, Lucknow and payable at Lucknow. The said demand draft along with duly filled-in E- Auction EMD form (Enclosed) should reach through speed post/Registered Post OR by hand to **Shri Arun Kumar Shrivastava, Senior Manager (Mob. No. 8172900132) of Gramin Bank of Aryavart, Branch Office Civil Lines, Agra, Distt. Agra, PIN-282004** on or before 08-04-2016 by 17:00 hrs positively. (Auction date: 16.04.2016).

On receipt of EMD the prospective bidders shall receive their User ID/ Password, through their E Mail ID, which is mandatory, for bidding in above E-Auction from the **Service provider: M/S E-Procurement Technology Ltd. E-mail: up@auctiontiger.net, ramprasad@auctiontiger.net support Help Line No.: 079-40230821/823/825/826/827/819/820/824/821/823/806, .**

The bidder shall improve offer in multiple of **10,000/- (Rupees Ten Thousand only)**.

The person declared to be the successful bidder shall pay/deposit 25% (twenty five percent) of the amount of his purchase price (less EMD) immediately by way of demand draft favouring "Recovery Officer, DRT, Lucknow" by 17:00 hrs on same day to **Shri Arun Kumar Shrivastava, Senior Manager (Mob. No. 8172900132) of Gramin Bank of Aryavart, Branch Office Civil Lines, Agra, Distt. Agra, PIN-282004.**

The successful bidder shall deposit the balance 75% of sale proceed to **Shri Arun Kumar Shrivastava, Senior Manager** with poundage fee @ 2% upto Rs 1000/- and 1% on the excess of such gross amount over Rs 1000/- within 15 days from the date of auction date, failing which sale shall not be confirmed and 25% deposit shall be liable to be forfeited.

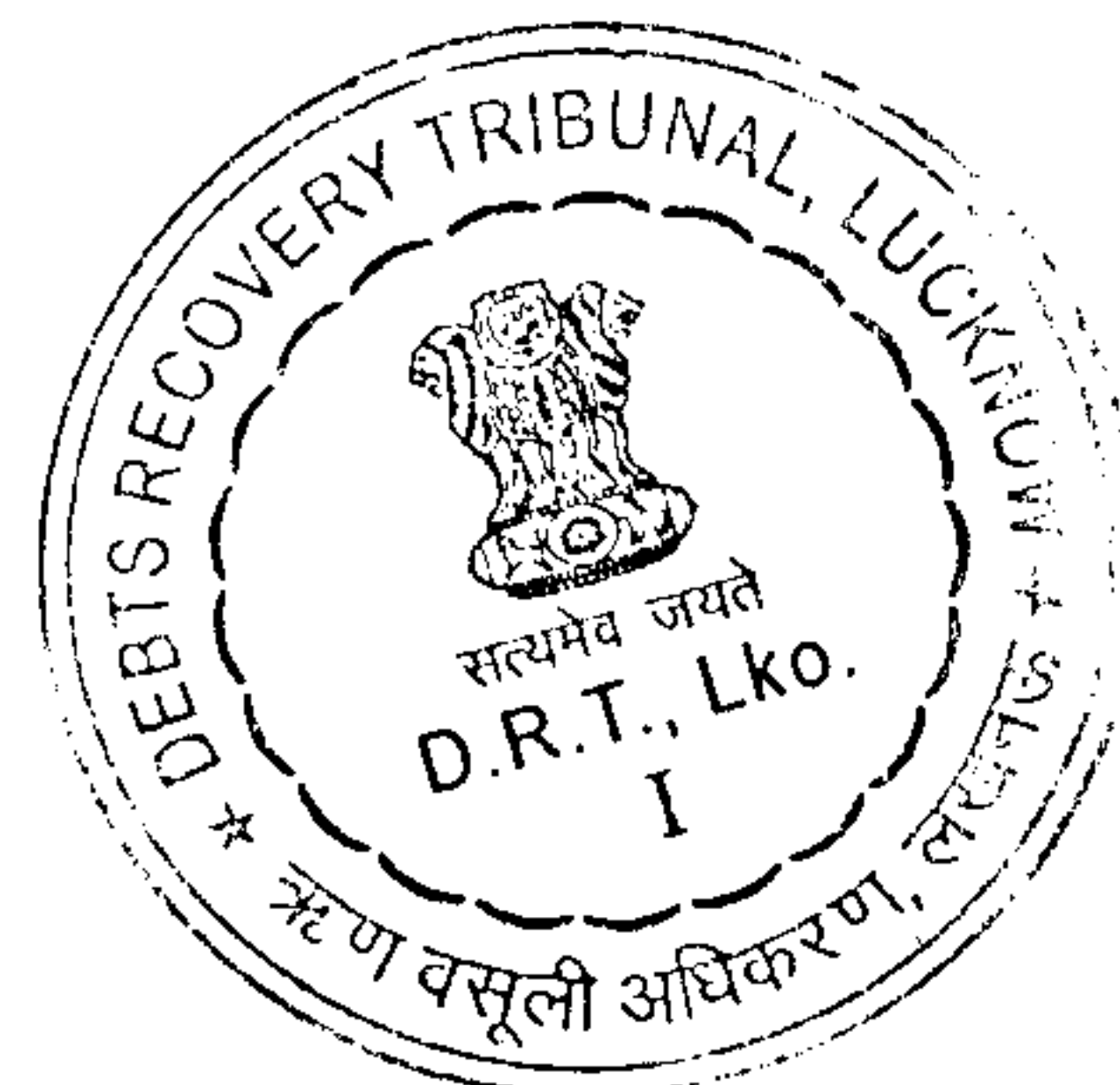
The unsuccessful bidder shall be refunded the bid amount by speed post/Registered Post on their given address in the E Auction EMD Form as per the option given by them in their E-Auction EMD Form, or in case the demand draft is taken by hand, then the original ID proof and the photocopy sent with the E Auction EMD Form has to be brought and EMD Demand Draft be collected from **Shri Arun Kumar Shrivastava, Senior Manager (Mob. No. 8172900132) of Gramin Bank of Aryavart, Branch Office Civil Lines, Agra, Distt. Agra, PIN-282004.** No interest shall be paid on EMD amount.


The highest bid will be subject to approval of the Recovery Officer. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the sale without assigning any reasons.

Current outstanding as on 31.01.2016 is **Rs. 1169896.50 (Rupees Eleven Lac Sixty Nine Thousand Eight Hundred Ninety Six & paisa fifty Only) +Int. and other charges Upto 31-1-2016.**

Details of Proclamation of Sale and E-Auction EMD Form can be viewed and down loaded from on <http://tenders.gov.in> website under Central Government Ministries/Department, Debt Recovery Tribunal, Lucknow and on Gramin Bank of Aryavart website <http://www.aryavart-rrb.com/> and can also be obtained from Gramin Bank of Aryavart, Branch Office Civil Lines, Agra Distt. Agra Pin- 282004.

Given under my hand and Seal at Lucknow on this 11th day of March 2016.




(**AJOY BHATTACHARJEE**)
Recovery Officer
Debts Recovery Tribunal
Lucknow