

1.3	Procedure followed in decision making process [Sec 4(1)(b)(iii)]	Process of decision making Identify key decision making points	<ul style="list-style-type: none"> ▪ There is a well-defined system in the Bank for decision making process. ▪ Lending and administrative decisions are taken at various levels by the Bank officials based on the powers delegated to them by the Board of Directors. ▪ Branches receive applications for credit facilities and as per delegation either dispose the credit proposal at branch level or recommend it to delegated authority for taking decision regarding disposal of credit proposal. ▪ All credit decisions approved by any sanctioning authority are reported to the next higher authority for noting. ▪ All the functions of the Bank are subjected to periodic/Internal/Concurrent Audit/Statutory Audit as well as supervision of RBI u/s 35 of Banking Regulation Act 1949. There is a well-defined organizational structure and clear system of accountability based on NABARD / RBI / CVC guidelines.
		(ii) Final decision making authority	Board of Directors
		(iii) Related provisions, acts, rules etc.	<p>The important policies of the Bank are as follows, which can be view on following link https://www.aryavart-rrb.com/banks_policy.html</p> <p>Bank's Model Deposit Policy. Banking Ombudsman Policy</p>

Cheque collection Policy
Comprehensive Compensation Policy
Customer Rights Policy
Grievance Redressal Policy
Policy on Insurance business and soliciting
Policy on Summer Training- Internship.
Policy on compassionate appointment

(iv) Time limit for taking a decisions, if any

Time limit for taking a decisions is as prescribed in the above stated policies beside other available on staff portal.

(v) Channel of supervision and accountability

The channel of supervision and accountability follows the organizational chart ([link to chart](#)). Every officer is accountable for the duties assigned by higher authorities from time to time.