

1.2	Power and duties of its officers and employees [Sec 4(1) (b)(ii)]	(i) Powers and duties of officers (administrative, financial and judicial)	All the officers have certain financial powers and administrative powers depending upon their positions. The delegation of financial powers of various grades of officials is decided by the Board of Directors of the Bank, which is revised from time to time, depending upon the organization's requirement and also Government / RBI / NABARD guidelines. The concerned sanctioning authority takes decision to sanction a loan or otherwise on merits of each proposal.	
		(ii) Power and duties of other employees		
		(iii) Rules/ orders under which powers and duty are derived and		Duties of the Officers and Employee of Aryavart Bank is governed by Aryavart Bank (officers and Employees) service (Amendment) Regulations, 2018.
		(iv) Exercised		Duties of Officials on deputation from Sponsor bank, including the Chairman, General Manager etc., is governed by the extant Service Regulation of Sponsor Bank i.e. Bank of India.
		(v) Work allocation		